



Draft 2023 – 2027 Budget Introduction

February 13, 2023


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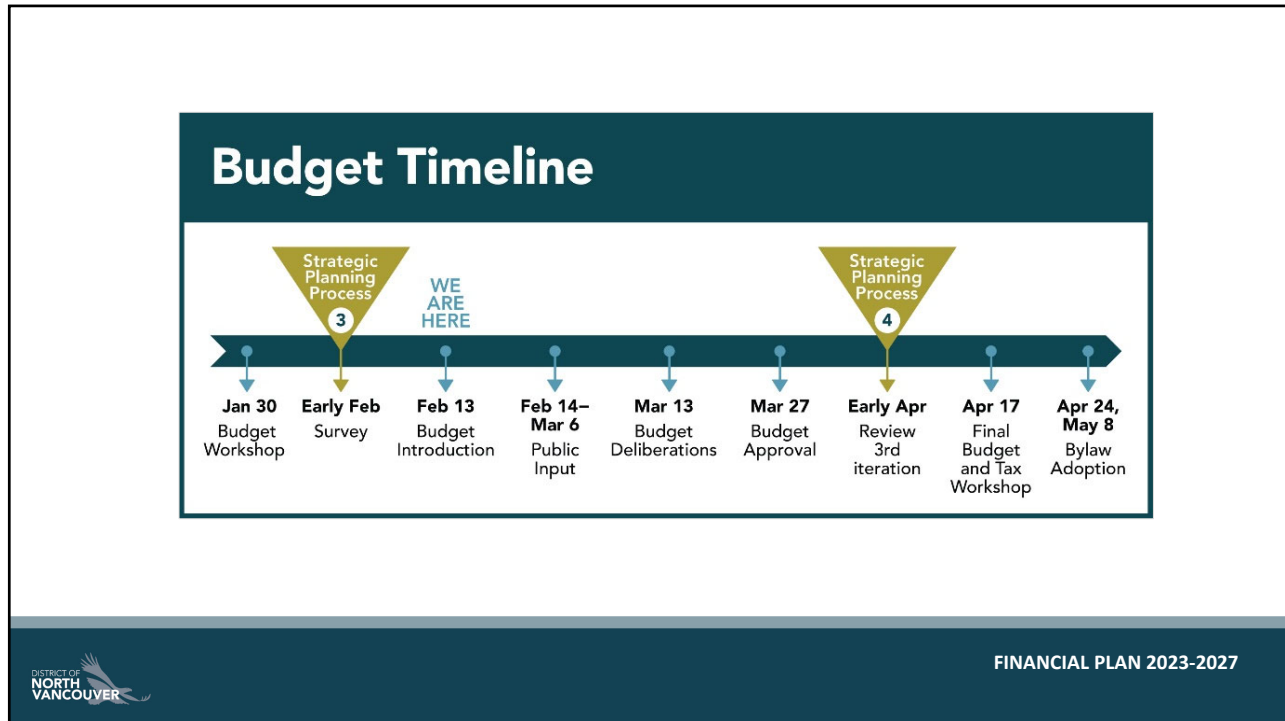
Agenda

- Timeline
- Community trends
- Fiscal environment
- Priorities and rolling plan
- Municipal tax increase
- Next steps

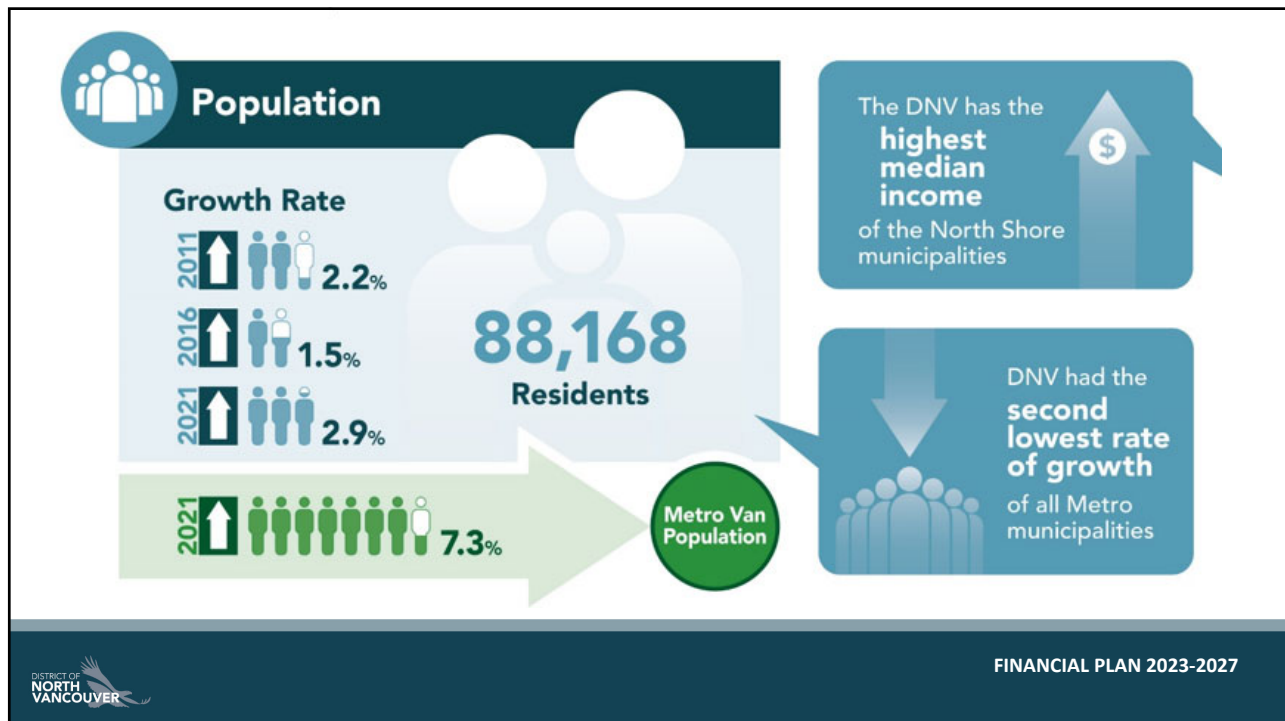


FINANCIAL PLAN 2023-2027

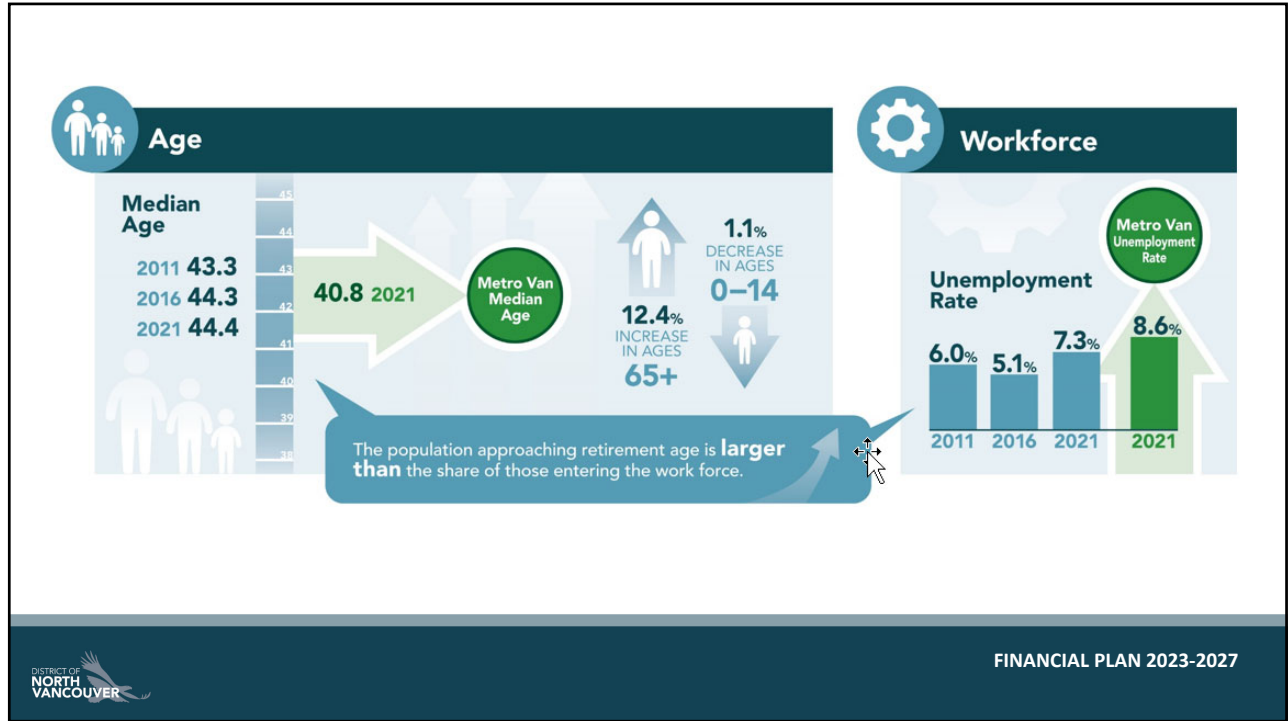
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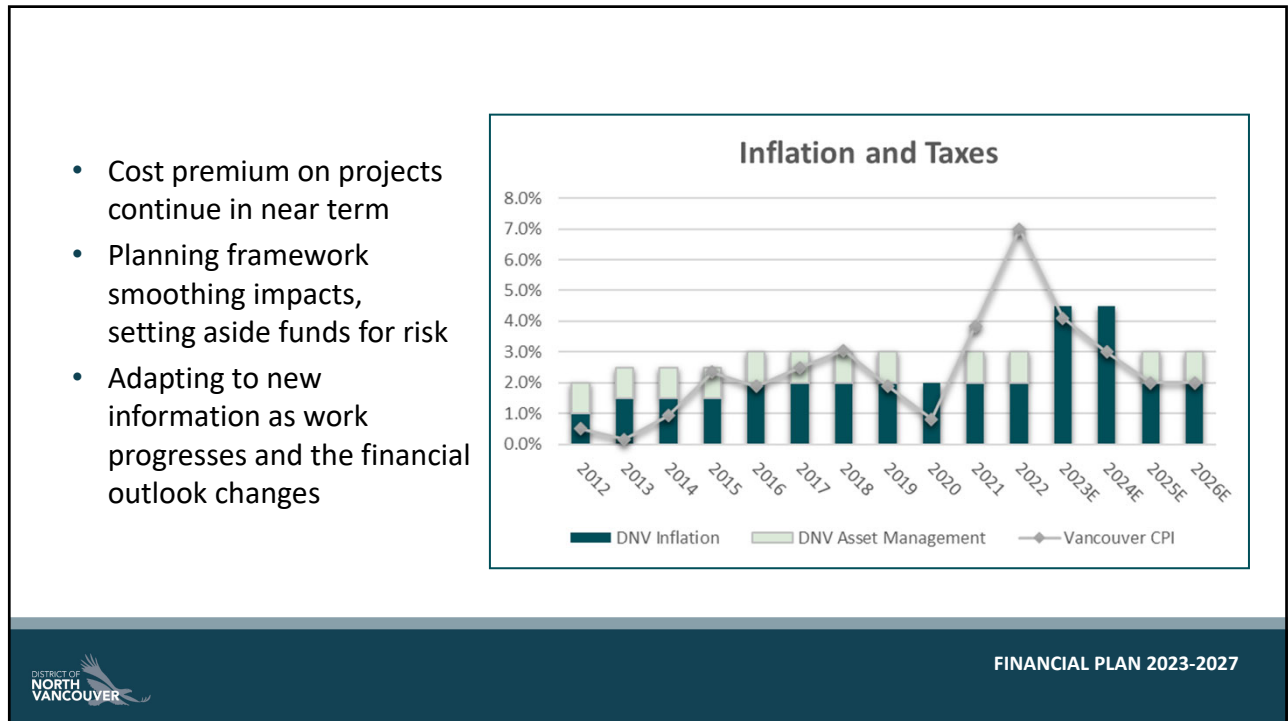
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- Projects prioritized by strategic plan, then corporately based on benefits, costs and risks
- Critical projects advancing, changes since last workshop, limited capacity
- Planning and engagement continue for delayed work
- Council priorities will guide amendments to the plan



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Highlights

- Enhancing transportation and mobility (\$81.6 million capital, update master plans)
- Addressing community housing needs (\$85.4 million set aside for partnerships, housing studies, streamlining development process)
- Achieving a balanced and fair economy (re-write of zoning bylaw, economic development strategy, municipal finance reform, utility rate review)

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Highlights

- Leading in climate action and environmental management (\$19.6 million climate adaptation capital, \$1.3 million climate mitigation capital, \$20.4 million in utility upgrades)
- Fostering community well being, health and safety (\$70.2 million parks, recreation, library, culture, and safety capital; fire services and parks operating capacity, parks master plan, social service grants increase)
- Fostering a resilient organization (\$3 million digital and IT capital, planning and design for delayed projects \$5.8 million, project delivery capacity)



10-year rolling Financial Plan

- Guiding principles and emerging services
- Financial strategies
- Financial policies

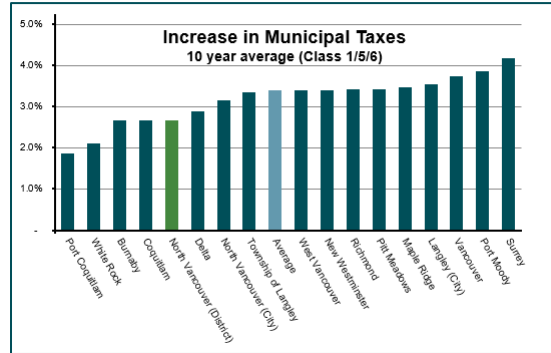


Municipal tax increase

Average Residential Home	Change over 2022	
Property tax increase	4.5%	\$ 113
Draft 2023 Budget	4.5%	\$ 113
Asset Management	0.0%	\$ -
Additional Council Priorities	0.0%	\$ -

57% of your property tax bill funds the municipal budget

10-Year Average Property Tax Increase (2013-2022)



Next Steps

- Budget available at dnv.org/budget
- Public input begins February 14, ends March 6
- Council deliberations March 13
- Approval in principle March 27
- Strategic planning Input #3
- Final Budget April 17

