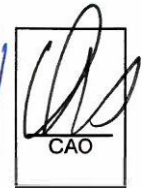
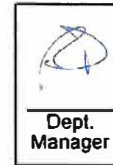


COUNCIL AGENDA/INFORMATION			
<input type="checkbox"/> In Camera	Date: _____	Item # _____	
<input type="checkbox"/> Regular	Date: _____	Item # _____	
<input type="checkbox"/> Agenda Addendum	Date: _____	Item# _____	
<input type="checkbox"/> Info Package			
<input type="checkbox"/> Council Workshop	DM# _____	Date: _____	Mailbox: _____



## The District of North Vancouver REPORT TO COUNCIL

February 7, 2022

File: Financial Plan Process/2022

**AUTHOR:** Shirley Young, Section Manager – Financial Planning

**SUBJECT:** 2022-2026 Draft Financial Plan

### **RECOMMENDATION:**

THAT this report and the 2022-2026 Draft Financial Plan Workbook be received for information.

### **REASON FOR REPORT:**

To introduce the financial plan and begin the public input process prior to Council deliberations on March 8.

### **SUMMARY:**

The Community Charter states that a municipality must undertake a process of public consultation regarding the proposed financial plan prior to its adoption. Budget introduction to Council marks the beginning of the public consultation.

The 2022-2026 Draft Financial Plan contains the proposed operating and capital budget, and the proposed 3% property tax increase in 2022. This tax increase equates to \$72 on an average residential home, of which \$24 is to support asset management. The 3% proposed increase maintains our long term approach and is one of the lowest in the region.

The focus of the plan is to achieve Council priorities on transportation, housing, economy and climate change. To guide us through the process, the following goals were set: in the short-term, to strengthen operational stability, mitigate and manage organizational risk, and move forward on key projects & initiatives; in the long-term, to adjust and adapt to the changing economy, and work to achieve our vision for the future.

### **Public Consultation and Engagement**

To deliver on Council feedback from last year, Finance and Communications worked together to provide an online interactive tool to encourage the public to get involved. This interactive website allows for a virtual conversation where questions are posted and

responded in an open setting, providing transparency to the process. This online engagement page will be available to the public the morning of February 8<sup>th</sup> and will remain open until end of the day of February 28<sup>th</sup>. All questions and comments are to be summarized for Council deliberations on March 8<sup>th</sup>.

Respectfully,



Shirley Young, Section Manager – Financial Planning

<u>REVIEWED WITH:</u>	<u>REVIEWED WITH:</u>	<u>REVIEWED WITH:</u>	<u>REVIEWED WITH:</u>
<input type="checkbox"/> Sustainable Community Development	<input type="checkbox"/> Clerk's Office	External Agencies:	Advisory Committees:
<input type="checkbox"/> Development Services	<input type="checkbox"/> Corporate Services	<input type="checkbox"/> Library Board	<input type="checkbox"/> _____
<input type="checkbox"/> Utilities	<input type="checkbox"/> Communications	<input type="checkbox"/> NS Health	<input type="checkbox"/> _____
<input type="checkbox"/> Engineering Operations	<input type="checkbox"/> Finance	<input type="checkbox"/> RCMP	<input type="checkbox"/> _____
<input type="checkbox"/> Parks & Environment	<input type="checkbox"/> Fire Services	<input type="checkbox"/> Recreation Commission	
<input type="checkbox"/> Economic Development	<input type="checkbox"/> Human resources	<input type="checkbox"/> Other: _____	
	<input type="checkbox"/> ITS		
	<input type="checkbox"/> Solicitor		
	<input type="checkbox"/> GIS		