



DRAFT 2021 – 2025 Financial Plan Introduction

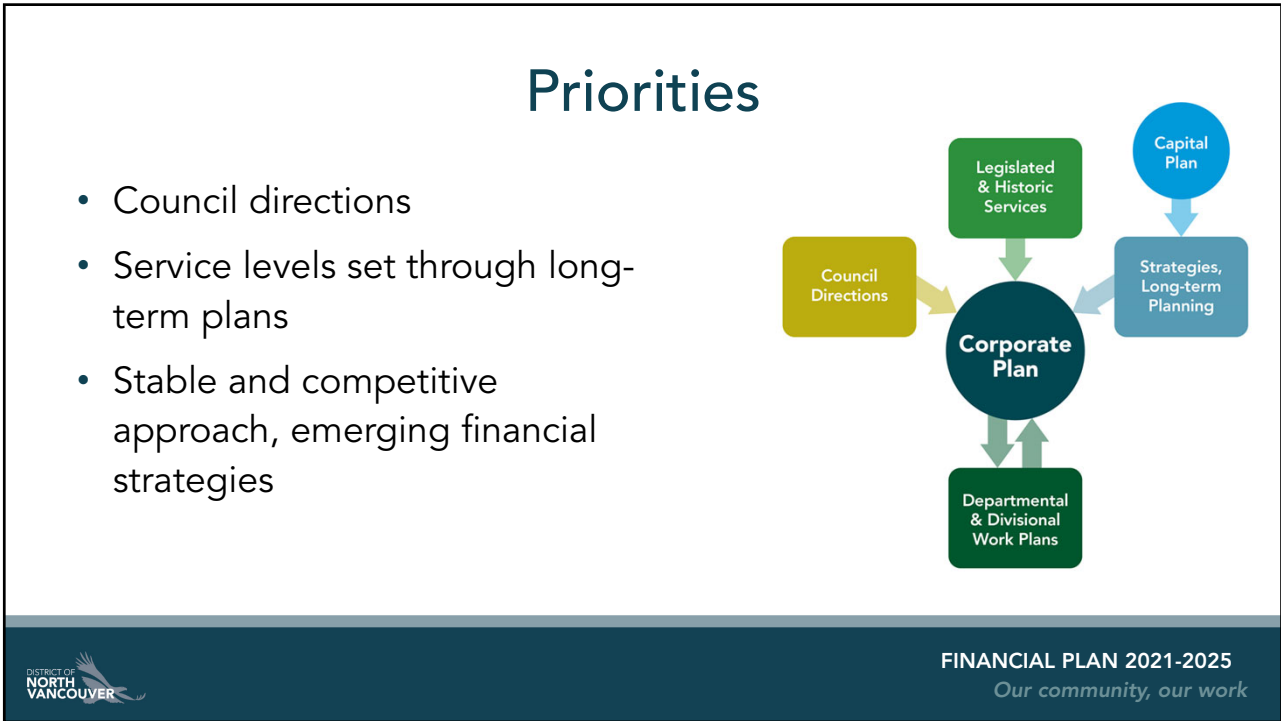
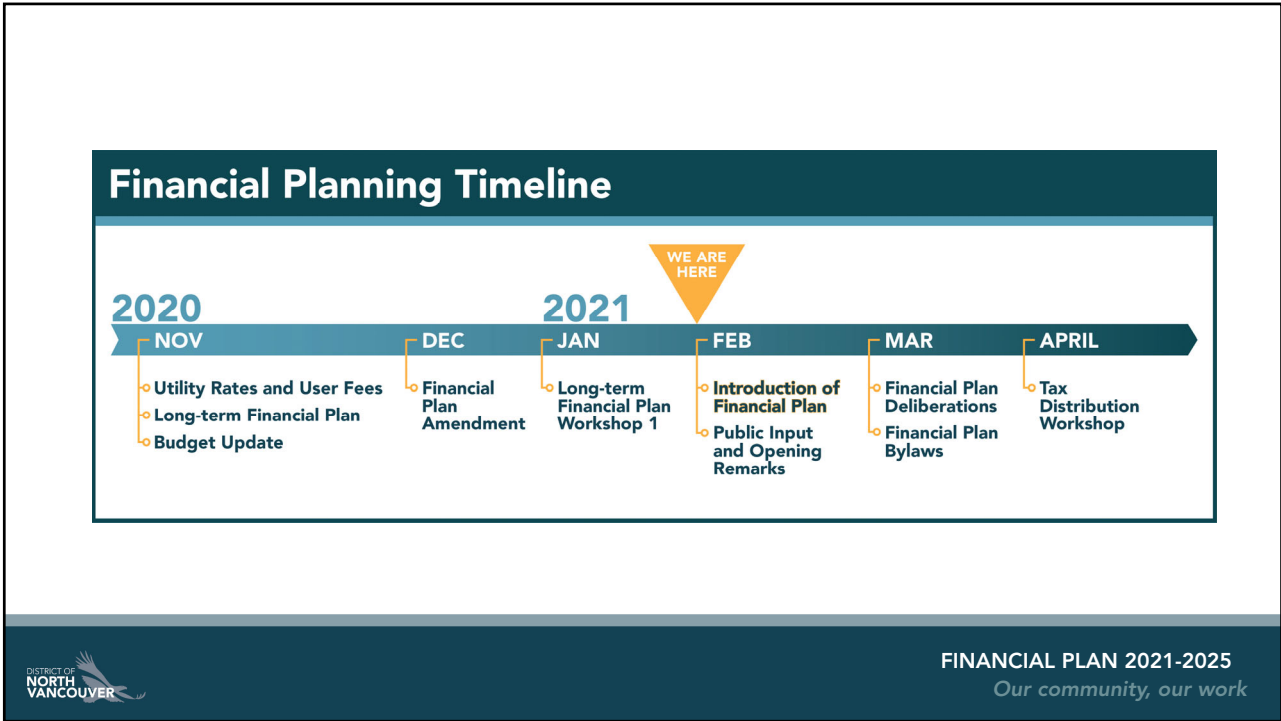
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Planning & Decision Support



Agenda

- Timeline and priorities
- COVID and the Financial Plan
- Municipal tax increase
- Highlights
- Long-term plan
- Next steps





COVID and the Financial Plan

- Closing and partially **re-opening services**
- Revenue **losses offset** by cost management and COVID grant
- Investments in **safety** (services, workplace, outdoor spaces)
- **Local independent business** hit hardest
- Senior government **first line of support**
- **DNV limited** by legislation (provisions included in plan)

COVID Grant

Estimated use 2020 – 2022

(millions \$)

	Total
Response and recovery costs	\$ 2.8
Budgeted revenues not collected	3.6
Total	\$ 6.4

New schedule to 2020 annual report, amend financial plan in spring

Municipal Tax Increase

Average Residential Home	Change over 2020	
Property tax increase	3.0%	\$ 71
Net Operations	2.0%	\$ 47
Asset Management	1.0%	\$ 24

Municipal Tax Increase

- Impacts
 - Collective agreement
 - Unavoidable cost increases offset by adjustments
 - Asset management
 - COVID Grant
 - Council Directions
- Municipal tax increase 3% (\$71 average residential home)

Highlights



- Mobility

- Safety, health & resiliency



- Affordability and housing



- Economy



- Climate and Environment



FINANCIAL PLAN 2021-2025

Our community, our work

Capital Plan

(000's)

	PLAN					5 YR
	2021	2022	2023	2024	2025	TOTAL
Affordable Housing	\$ 2,306	\$ 590	\$ -	\$ -	\$ 38,707	\$ 41,603
Child and Seniors Care	-	2,960	2,960	-	-	5,920
Civic Facilities and Equipment	6,858	6,786	19,928	4,060	4,269	41,901
Mitigation, Adaptation and Natural Hazards	5,471	4,488	4,053	3,225	3,500	20,736
Community Facilities, Arts and Culture	13,368	7,879	18,443	12,858	5,661	58,208
Contingency	1,307	1,300	1,510	1,661	1,578	6,500
Lands and Real Estate	35	1,349	860	505	3,174	5,923
Parks and Open Spaces	8,891	16,762	9,131	10,827	5,345	50,957
Public Safety	13,435	21,354	13,540	1,952	378	50,658
Technology	2,530	2,549	2,569	2,389	2,409	12,445
Transportation	16,408	24,709	20,729	17,075	12,675	91,597
Utilities	16,435	23,455	14,691	14,528	15,168	84,277
	\$ 87,045	\$ 114,181	\$ 108,413	\$ 69,078	\$ 92,864	\$ 471,581



FINANCIAL PLAN 2021-2025

Our community, our work

Use of Reserves

(000's)

	Total	Reserve Funds				
		Existing Capital Utilities	Existing Capital Non-Utilities	Land and Housing	New Capital and Initiatives	Develop.
Available funds						
Opening balances Jan 1, 2021	\$ 122,837	\$ 33,003	\$ 29,037	\$ 9,691	\$ 6,925	\$ 44,181
Contributions to reserves	308,707	79,252	138,958	15,086	20,120	55,291
	\$ 431,544	\$ 112,255	\$ 167,995	\$ 24,777	\$ 27,045	\$ 99,472
Use of funds						
Capital plan appropriations	\$ 385,558	\$ 76,712	\$ 180,028	\$ 41,603	\$ 22,779	\$ 64,436
Debt repayments	9,944	-	9,944	-	-	-
	\$ 395,502	\$ 76,712	\$ 189,972	\$ 41,603	\$ 22,779	\$ 64,436
Ending balances Dec 31, 2025	\$ 36,042	\$ 35,543	\$ (21,977)	\$ (16,826)	\$ 4,266	\$ 35,036

Long-term Financial Plan

- Series of workshops throughout the year
- Develop options to bring the District's plans, strategies, and finances into balance

Next steps

- Financial plan available at dnv.org/budget
- Community associations February 17
- Public Input and opening remarks February 22
- Council deliberations March 1
- Plan adoption – March 29 / April 12
- Tax distribution workshop