



Reserve Funds

Workshop 2: Draft Bylaw

Council Direction:



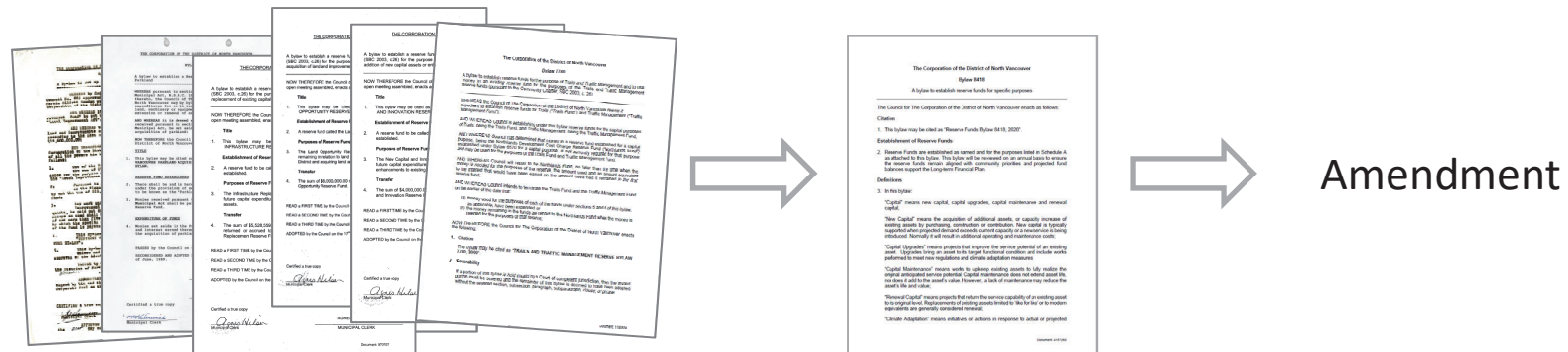
Staff to draft final version of proposed reserve bylaw and bring back to Council for adoption

Financial Planning Timeline



Benefits

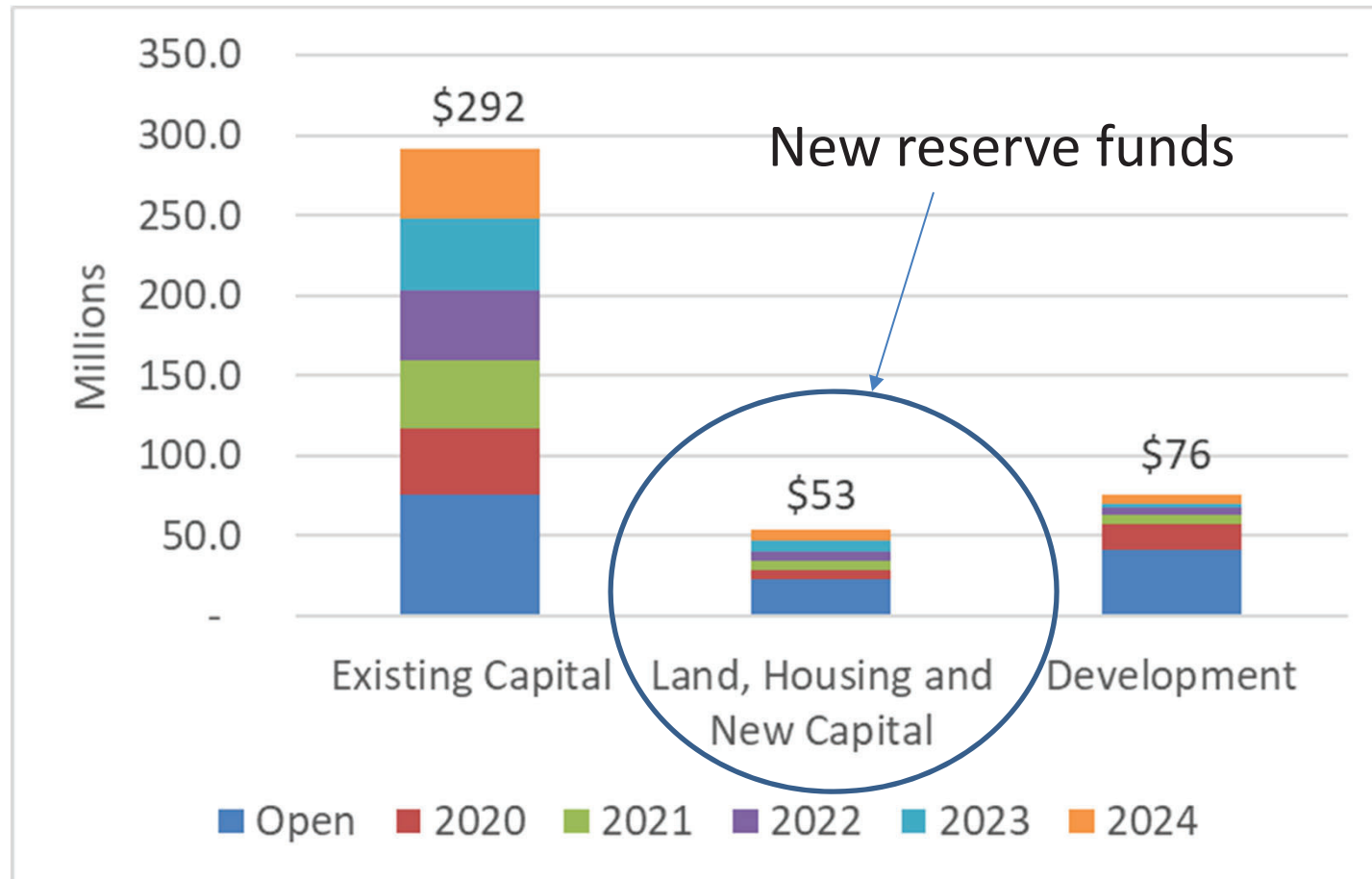
- Harmonize and provide clear purpose
- Align with priority directions and plans
- Establish regular review process



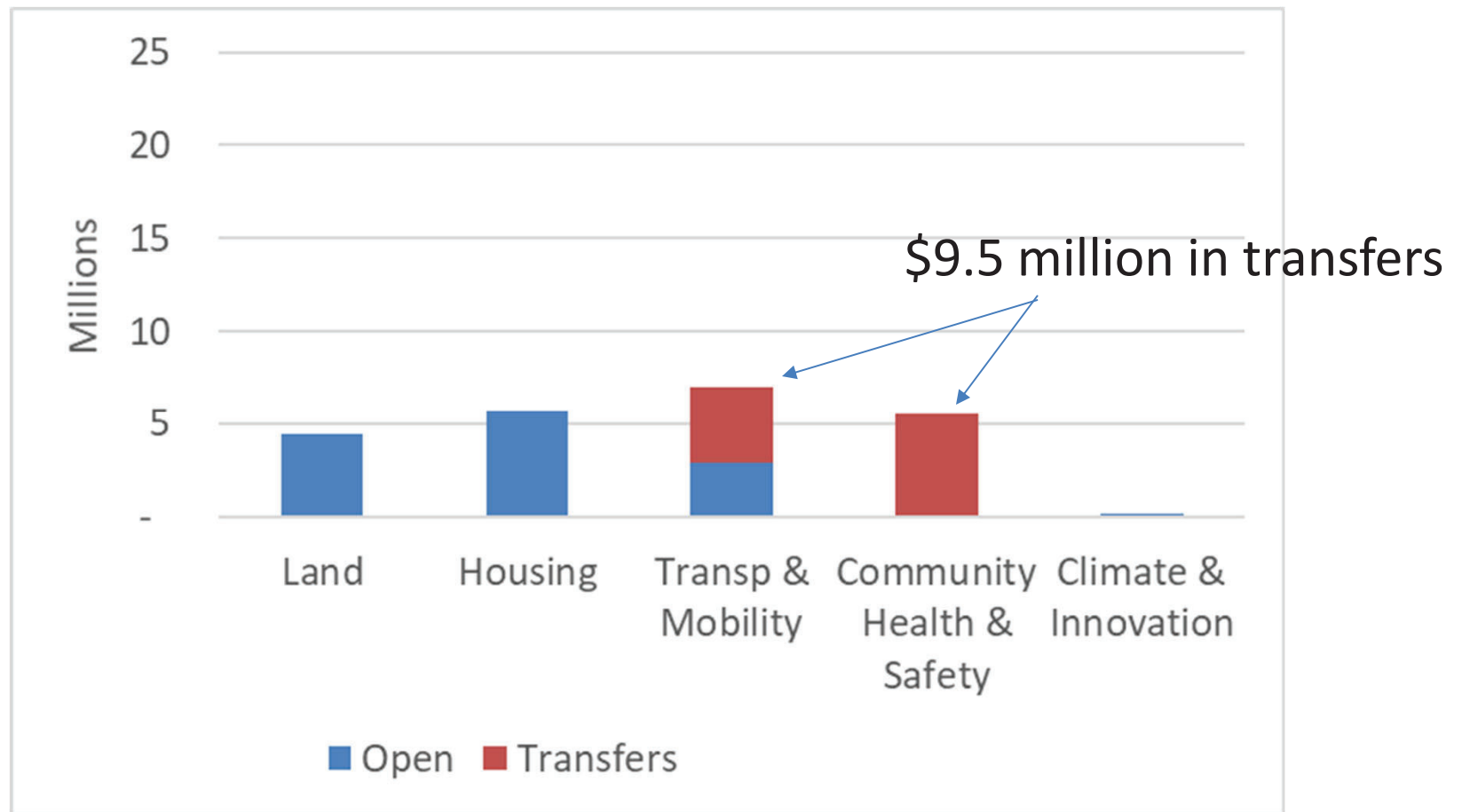
Changes

- Remove operating and risk category
- Focus on purpose
- Separate funds
- Add definitions

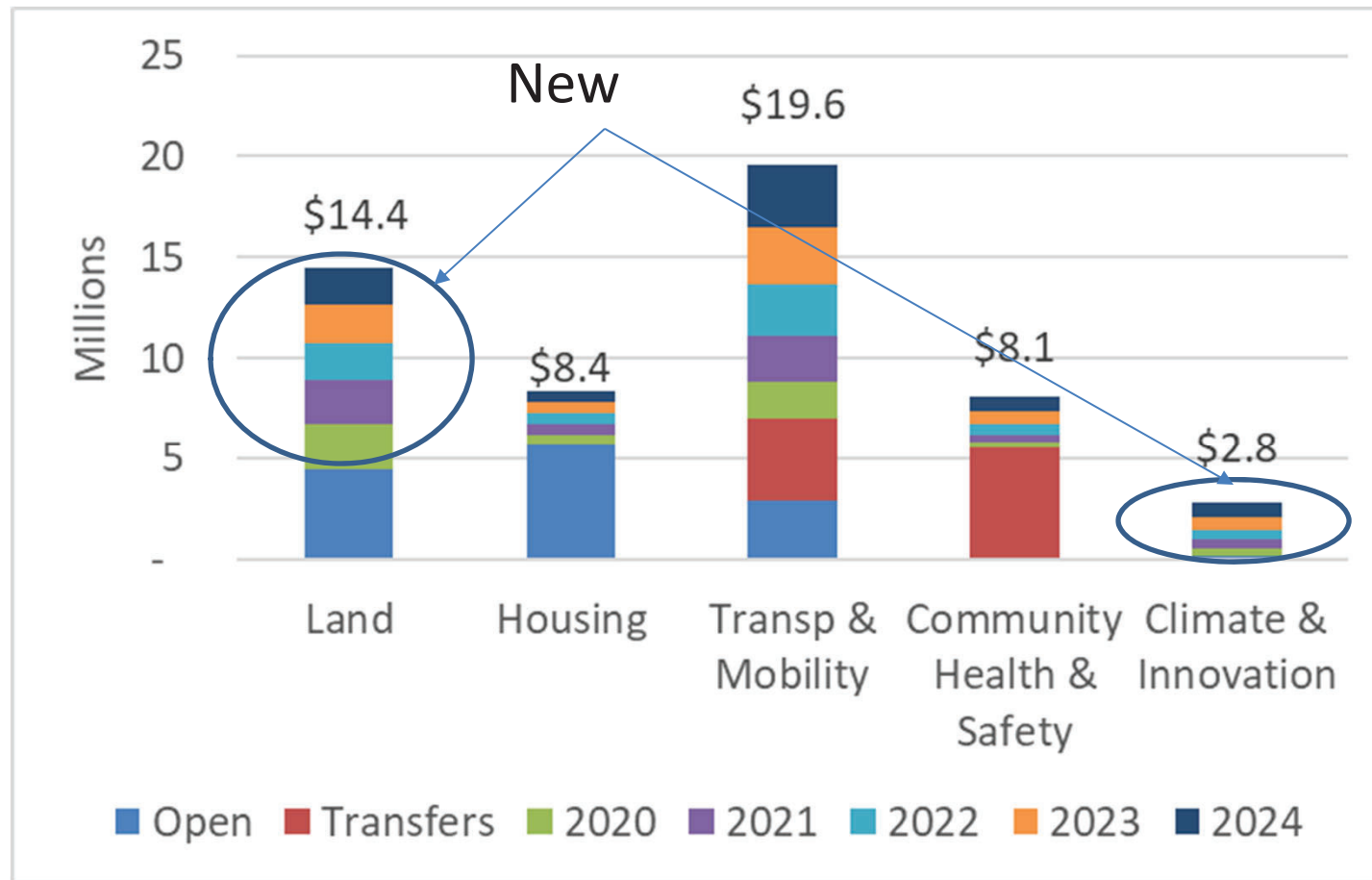
Available funding



Available funding



Available funding



Five-year financial plan



- Transportation and mobility reserve, \$19.6 million available



- Housing and land reserves, \$22.8 million available



- Climate and innovation reserve, \$2.8 million available



Next steps

- Housekeeping changes to bylaw and financial plan
- Three readings March 9, adoption March 23
- Supporting reserve policy to Finance and Audit Committee (April)

