



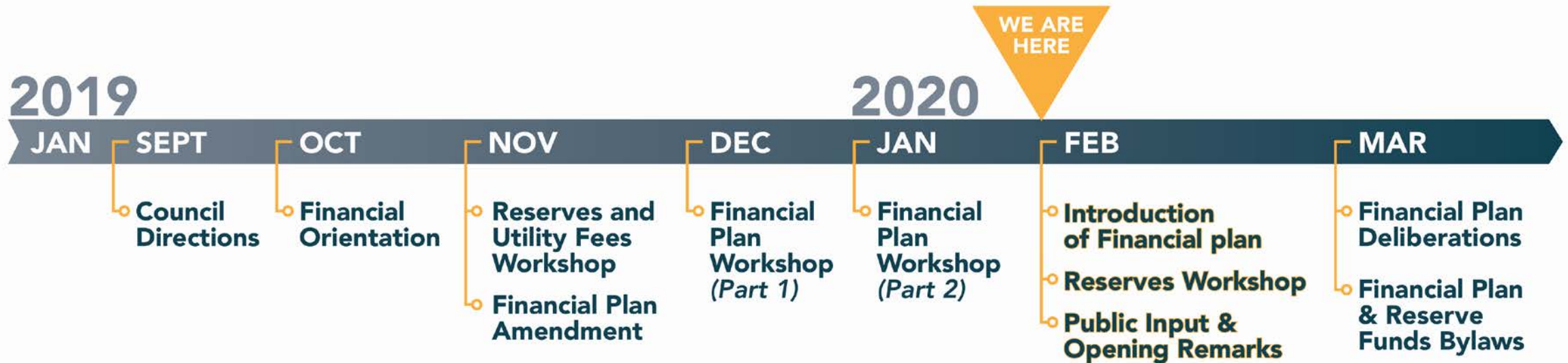
2020 – 2024 Financial Plan Introduction

Rick Danyluk, Manager Business Planning & Decision Support
Council Workshop, February 10, 2020

Agenda

- Long term plan and priorities
- Municipal tax increase
- Budget highlights
- Next steps

Financial Planning Timeline



Long term plan



Priorities

- Transportation
- Housing
- Economy
- Climate

- Services and finances

These are the most important issues we will pursue...

Guiding financial principles

- Sustainable service delivery
- Fairness in taxation and user fees
- Stable and competitive rates
- Growth management
- Rolling long term plan

Stewardship role,
living within our means,
paying our fair share,
carefully managing growth,
realizing long term goals

Affordability

- Rate impacts on average home
- Comparability within region
- Impacts from other taxing jurisdictions

Many factors influence
affordability

Municipal Taxes

- Outlook last fall 4%
- Impacts
 - Inflation
 - Unavoidable cost increases
 - Asset management
 - Council Directions 2019 - 2022
 - Growth and adjustments
- Proposed property tax increase 3% (\$69 average residential home)

Budget Highlights

- Social and supportive housing \$8.1 million, District lands
- Realignment of reserves (new savings accounts)
- Community Energy & Emissions Plan \$200k per year
- Climate adaptation measures \$9.1 million
- Safe bicycle and pedestrian routes \$22 million
- Transportation and parks demand management \$172k per year
- Maplewood Fire and Rescue Centre \$43.3 million
- New turf fields at Inter River Park & Argyle Secondary School \$10.3 million
- Growth management, organization change

Capital Plan

(000's)

	PLAN				5 YR
	2020	2021	2022	2023-24	TOTAL
Child and Seniors Care	-	-	1,485	4,345	5,830
Civic Facilities and Equipment	8,541	4,337	2,477	12,886	28,241
Climate Mitigation, Adaptation & Natural Hazards	2,553	4,118	1,075	1,400	9,145
Community Facilities, Arts and Culture	4,655	16,520	6,967	20,773	48,915
Lands and Real Estate	480	-	200	-	680
Parks and Open Spaces	9,398	26,041	9,384	17,878	62,701
Public Safety	5,344	31,739	1,569	8,930	47,582
Social and Supportive Housing	3,684	3,114	673	674	8,145
Technology	2,410	2,469	2,450	4,900	12,229
Transportation	18,755	18,574	16,083	25,650	79,062
Utilities	22,311	17,083	18,126	38,416	95,935
	78,130	123,994	60,490	135,851	398,465

Capital Plan

- \$398.5 million total or ~\$80 million per year
- Renewal capital 50% (existing assets in state of good repair)
- New capital 50% (Council directions and strategic investments)

New Capital Funding

- Reserves realigned to support priorities
- Development expenditures will not proceed without development revenues
- Grant opportunities and alternative revenue sources being explored
- Partnerships and lands support care facilities and housing
- Debt for Maplewood Fire & Rescue Centre and sport fields
- Ongoing costs related to new capital are funded by tax growth

Capital Reserves

(000's)

	Total	Capital Reserves			
		Renewal Capital	Land and Housing	New Capital	Develop.
Available funds					
Opening balances Jan 1, 2020	\$ 139,980	\$ 75,630	\$ 10,160	\$ 12,980	\$ 41,210
Contributions to reserves	281,007	216,172	12,642	17,736	34,457
	\$ 420,987	\$ 291,802	\$ 22,802	\$ 30,716	\$ 75,667
Use of funds					
Capital plan appropriations	\$ 335,269	\$ 241,939	\$ 11,445	\$ 26,536	\$ 55,349
Debt repayments	8,285	8,285	-	-	-
	\$ 343,554	\$ 250,224	\$ 11,445	\$ 26,536	\$ 55,349
Ending balances Dec 31, 2024	\$ 77,433	\$ 41,578	\$ 11,357	\$ 4,180	\$ 20,318

Next Steps

- Financial plan available at dnv.org and Library branches tomorrow
- Community Associations Meeting February 19
- Reserves workshop, Public Input, Opening Remarks February 24
- Council deliberations March 2
- Adoption of financial plan – March 23

A scenic view of a river flowing through a forested canyon. The river is surrounded by large, mossy rocks and a fallen log. The background is a dense forest of evergreen trees. The text "The end" is centered over the image.

The end