2020 – 2024 Financial Plan Introduction

Rick Danyluk, Manager Business Planning & Decision Support
Council Workshop, February 10, 2020
Agenda

- Long term plan and priorities
- Municipal tax increase
- Budget highlights
- Next steps
Long term plan
Priorities

- Transportation
- Housing
- Economy
- Climate
- Services and finances

These are the most important issues we will pursue...
Guiding financial principles

• Sustainable service delivery
• Fairness in taxation and user fees
• Stable and competitive rates
• Growth management
• Rolling long term plan

Stewardship role, living within our means, paying our fair share, carefully managing growth, realizing long term goals
Affordability

- Rate impacts on average home
- Comparability within region
- Impacts from other taxing jurisdictions

Many factors influence affordability
Municipal Taxes

• Outlook last fall 4%
• Impacts
  – Inflation
  – Unavoidable cost increases
  – Asset management
  – Council Directions 2019 - 2022
  – Growth and adjustments
• Proposed property tax increase 3% ($69 average residential home)
Budget Highlights

- Social and supportive housing $8.1 million, District lands
- Realignment of reserves (new savings accounts)
- Community Energy & Emissions Plan $200k per year
- Climate adaptation measures $9.1 million
- Safe bicycle and pedestrian routes $22 million
- Transportation and parks demand management $172k per year
- Maplewood Fire and Rescue Centre $43.3 million
- New turf fields at Inter River Park & Argyle Secondary School $10.3 million
- Growth management, organization change
## Capital Plan

(000's)

<table>
<thead>
<tr>
<th>Category</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>2023-24</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Child and Seniors Care</td>
<td>-</td>
<td>-</td>
<td>1,485</td>
<td>4,345</td>
<td>5,830</td>
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<tr>
<td>Civic Facilities and Equipment</td>
<td>8,541</td>
<td>4,337</td>
<td>2,477</td>
<td>12,886</td>
<td>28,241</td>
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<tr>
<td>Climate Mitigation, Adaptation &amp; Natural Hazards</td>
<td>2,553</td>
<td>4,118</td>
<td>1,075</td>
<td>1,400</td>
<td>9,145</td>
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<tr>
<td>Community Facilities, Arts and Culture</td>
<td>4,655</td>
<td>16,520</td>
<td>6,967</td>
<td>20,773</td>
<td>48,915</td>
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<tr>
<td>Lands and Real Estate</td>
<td>480</td>
<td>-</td>
<td>200</td>
<td>-</td>
<td>680</td>
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<tr>
<td>Parks and Open Spaces</td>
<td>9,398</td>
<td>26,041</td>
<td>9,384</td>
<td>17,878</td>
<td>62,701</td>
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<tr>
<td>Public Safety</td>
<td>5,344</td>
<td>31,739</td>
<td>1,569</td>
<td>8,930</td>
<td>47,582</td>
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<tr>
<td>Social and Supportive Housing</td>
<td>3,684</td>
<td>3,114</td>
<td>673</td>
<td>674</td>
<td>8,145</td>
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<tr>
<td>Technology</td>
<td>2,410</td>
<td>2,469</td>
<td>2,450</td>
<td>4,900</td>
<td>12,229</td>
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<td>Transportation</td>
<td>18,755</td>
<td>18,574</td>
<td>16,083</td>
<td>25,650</td>
<td>79,062</td>
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<tr>
<td>Utilities</td>
<td>22,311</td>
<td>17,083</td>
<td>18,126</td>
<td>38,416</td>
<td>95,935</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>78,130</strong></td>
<td><strong>123,994</strong></td>
<td><strong>60,490</strong></td>
<td><strong>135,851</strong></td>
<td><strong>398,465</strong></td>
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**Note:** All figures are in thousands of dollars.
Capital Plan

- $398.5 million total or ~$80 million per year
- Renewal capital 50% (existing assets in state of good repair)
- New capital 50% (Council directions and strategic investments)
New Capital Funding

- Reserves realigned to support priorities
- Development expenditures will not proceed without development revenues
- Grant opportunities and alternative revenue sources being explored
- Partnerships and lands support care facilities and housing
- Debt for Maplewood Fire & Rescue Centre and sport fields
- Ongoing costs related to new capital are funded by tax growth
# Capital Reserves

(000’s)

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<thead>
<tr>
<th>Available funds</th>
<th>Total</th>
<th>Capital Reserves</th>
<th>Capital Reserves</th>
<th>Capital Reserves</th>
<th>Capital Reserves</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td>Renewable Capital</td>
<td>Land and Housing</td>
<td>New Capital</td>
<td>Develop.</td>
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<td>Opening balances Jan 1, 2020</td>
<td>$139,980</td>
<td>$75,630</td>
<td>$10,160</td>
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<td>Contributions to reserves</td>
<td>281,007</td>
<td>216,172</td>
<td>12,642</td>
<td>17,736</td>
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<td>$420,987</td>
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<td>$22,802</td>
<td>$30,716</td>
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<table>
<thead>
<tr>
<th>Use of funds</th>
<th>Total</th>
<th>Capital Reserves</th>
<th>Capital Reserves</th>
<th>Capital Reserves</th>
<th>Capital Reserves</th>
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<tbody>
<tr>
<td>Capital plan appropriations</td>
<td>$335,269</td>
<td>$241,939</td>
<td>$11,445</td>
<td>$26,536</td>
<td>$55,349</td>
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<td>Debt repayments</td>
<td>8,285</td>
<td>8,285</td>
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<tr>
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<td>$343,554</td>
<td>$250,224</td>
<td>$11,445</td>
<td>$26,536</td>
<td>$55,349</td>
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</table>

| Ending balances Dec 31, 2024 | $77,433 | $41,578 | $11,357 | $4,180 | $20,318 |
Next Steps

- Financial plan available at dnv.org and Library branches tomorrow
- Community Associations Meeting February 19
- Reserves workshop, Public Input, Opening Remarks February 24
- Council deliberations March 2
- Adoption of financial plan – March 23
The end