



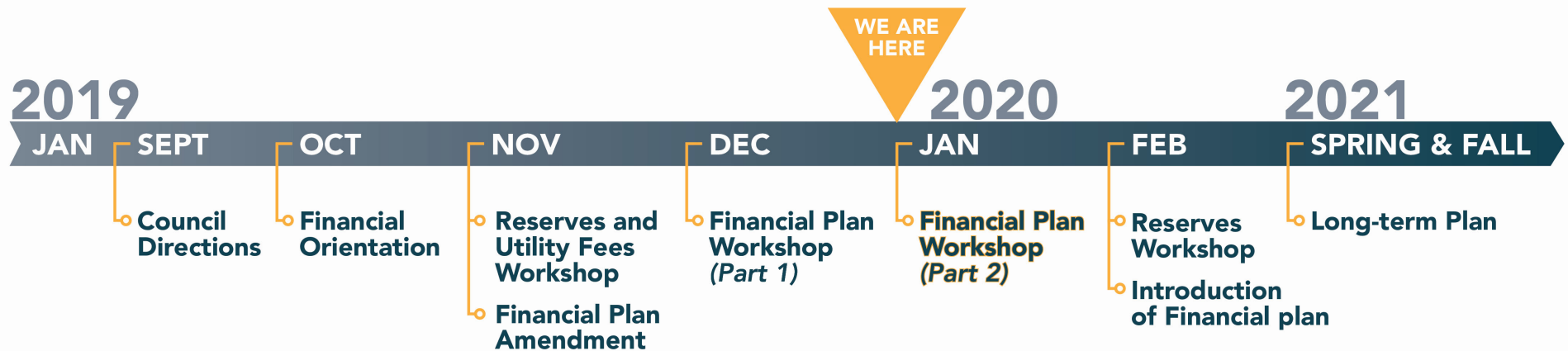
2020 – 2024 Financial Plan

Rick Danyluk, Manager Business Planning & Decision Support
Council Workshop#2, January 27, 2019

Agenda

- Long term plan and priorities
- Capital plan and funding update
- Next steps

Financial Planning Timeline



Long term plan



Priorities

- Transportation
 - Housing
 - Economy
 - Climate
-
- Services and finances

These are the most important issues we will pursue...

Guiding financial principles

- Sustainable service delivery
- Fairness in taxation and user fees
- Stable and competitive rates
- Growth management
- Rolling long term plan

Stewardship role,
living within our means,
paying our fair share,
carefully managing growth,
realizing long term goals

Draft 2020-2024 Capital Plan

(millions \$)	New (Attach. 2)	Renewal
Child and Seniors Care	\$ 5.8	\$ -
Civic Facilities and Equipment	0.9	27.3
Climate Mitigation, Adaption and Natural Hazards	9.1	-
Community Facilities, Arts and Culture	16.2	32.9
Lands	-	0.7
Parks and Open Spaces	39.7	23.0
Public Safety	39.3	8.2
Social and Supportive Housing	8.1	-
Technology	0.2	12.0
Transportation	48.4	30.7
Utilities	30.8	61.9
Included	\$ 198.7	\$ 196.7

Renewal Capital 2020 -2024

- Asset management plans
- \$196.7 million to maintain assets in a state of good repair
- Priorities based on risk and target levels of service
- Funding primarily from renewal reserves
- Climate adaptation and rising costs a challenge

New Capital Funding

- Opening reserve fund balances based on priorities
- Development projects will not proceed without development funding
- Grant opportunities and alternative revenue sources being explored
- Partnerships and lands support care facilities and social housing
- Debt for major facilities and sport fields
- Operating impacts funded by tax growth

New Capital 2020 -2024

- Council directions and strategic plans
- \$198.7 million included (\$55.4 million deferred)
- Funding from reserves, grants, development, partners, debt

New Capital Highlights

- Transportation and mobility
- Social housing and care facilities
- Climate adaptation and mitigation
- Maplewood Fire and Rescue Centre
- Community facilities
- Sport fields expansion
- *See attachments 2 and 3 for details*

Next Steps

- Reserve workshop – February
- Introduction of financial plan – February
- Adoption of financial plan – March



Discussion