2020 – 2024 Financial Plan

Rick Danyluk, Manager Business Planning & Decision Support
Council Workshop#2, January 27, 2019
Agenda

• Long term plan and priorities
• Capital plan and funding update
• Next steps
Long term plan
Priorities

- Transportation
- Housing
- Economy
- Climate

- Services and finances

These are the most important issues we will pursue...
Guiding financial principles

- Sustainable service delivery
- Fairness in taxation and user fees
- Stable and competitive rates
- Growth management
- Rolling long term plan

Stewardship role,
living within our means,
paying our fair share,
carefully managing growth,
realizing long term goals
## Draft 2020-2024 Capital Plan

<table>
<thead>
<tr>
<th>(millions $)</th>
<th>New (Attach. 2)</th>
<th>Renewal</th>
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<tbody>
<tr>
<td>Child and Seniors Care</td>
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<td>Civic Facilities and Equipment</td>
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<td>Climate Mitigation, Adaption and Natural Hazards</td>
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<td>Community Facilities, Arts and Culture</td>
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<td>Lands</td>
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<td>Parks and Open Spaces</td>
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<td>Public Safety</td>
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<tr>
<td>Social and Supportive Housing</td>
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<tr>
<td>Technology</td>
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<td>Utilities</td>
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<td><strong>Included</strong></td>
<td><strong>$ 198.7</strong></td>
<td><strong>$ 196.7</strong></td>
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Renewal Capital 2020 -2024

- Asset management plans
- $196.7 million to maintain assets in a state of good repair
- Priorities based on risk and target levels of service
- Funding primarily from renewal reserves
- Climate adaptation and rising costs a challenge
New Capital Funding

- Opening reserve fund balances based on priorities
- Development projects will not proceed without development funding
- Grant opportunities and alternative revenue sources being explored
- Partnerships and lands support care facilities and social housing
- Debt for major facilities and sport fields
- Operating impacts funded by tax growth
New Capital 2020 -2024

- Council directions and strategic plans
- $198.7 million included ($55.4 million deferred)
- Funding from reserves, grants, development, partners, debt
New Capital Highlights

- Transportation and mobility
- Social housing and care facilities
- Climate adaptation and mitigation
- Maplewood Fire and Rescue Centre
- Community facilities
- Sport fields expansion

*See attachments 2 and 3 for details*
Next Steps

• Reserve workshop – February
• Introduction of financial plan – February
• Adoption of financial plan – March
Discussion