

# **2019 – 2023**

## DRAFT Financial Plan Deliberations

September 25, 2018

# Agenda

- Process highlights
- Budget highlights
- Discussion

# 2019 Process highlights

- ✓ Early start in March 2018
- ✓ Budget workshop June 19
- ✓ Utility Rates adopted July 23
- ✓ FP Workbook introduced September 17
- ✓ Public Input Sept 18 - 24 (handout)
- ☐ Early Approval

# Budget highlights

- Growth management
- Adjustments for new infrastructure
- Affordable housing and childcare
- Community centres in Lions Gate and Lynn Creek
- Artificial turf fields
- Active transportation and transit improvements
- Maplewood fire facility
- Monitoring reserves, future financing

# Capital Plan

(000's)

	PLAN			5 YR
	2019	2020	2021	TOTAL
Affordable Housing	2,592	3,115	1,764	8,145
Child and Seniors Care	900	2,970	-	3,870
Civic Facilities and Equipment	2,808	6,059	5,349	27,780
Community Facilities, Arts and Culture	15,013	11,723	9,704	52,162
Lands and Real Estate	198	2,071	1,457	5,104
Overhead	836	531	1,351	4,790
Parks and Open Spaces	5,435	23,764	7,376	46,246
Public Safety	7,952	14,588	11,989	36,945
Risk and Natural Hazard Management	25	1,556	2,168	6,282
Technology	2,048	1,353	1,373	7,581
Transportation	20,204	23,286	8,812	71,248
Utilities	13,154	16,402	12,665	72,659
	<b>71,165</b>	<b>107,418</b>	<b>64,007</b>	<b>342,811</b>

# Reserves

Policy	2019	2020	2021	2022	2023
Land	\$ 8,548	\$ 7,523	\$ 16,402	\$ 16,812	\$ 17,922
Renewal	35,501	13,695	9,464	13,846	4,733
Upgrade/expand	70,557	57,302	68,339	75,558	81,077
Utilities	38,174	38,454	40,954	40,471	38,354
	<b>\$ 152,780</b>	<b>\$ 116,974</b>	<b>\$ 135,159</b>	<b>\$ 146,687</b>	<b>\$ 142,086</b>

# Rate Payer Impact

	2019		2018	
	%	\$	%	\$
Tax Levy (avg home)	3.0%	67	3.0%	64
Utilities (SF)	3.8%	61	3.8%	60
		128		124

# Discussion



# Recommendation:

- THAT “2019-2023 Financial Plan Approval Bylaw 8373, 2018” is given FIRST, SECOND and THIRD Readings.



End of Presentation