Density Bonus Options

July 17, 2018, Council Workshop

Tom Lancaster, Manager, Community Planning











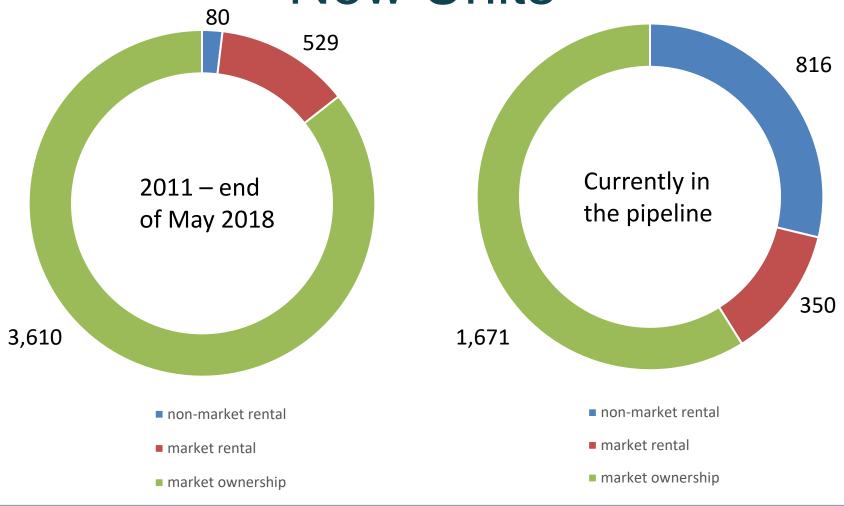








New Units

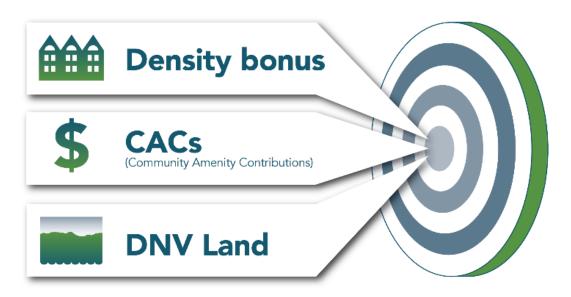




Options

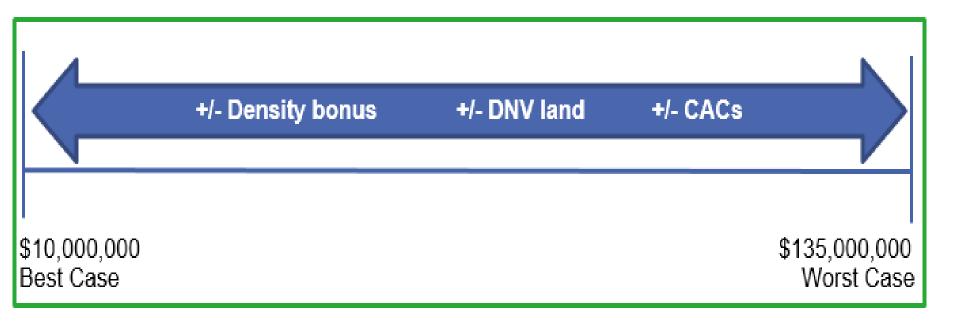
TOOLS FOR ACHIEVING OUR NON-MARKET HOUSING TARGETS

Costs to the District vary with each tool





FINANCIAL IMPACTS





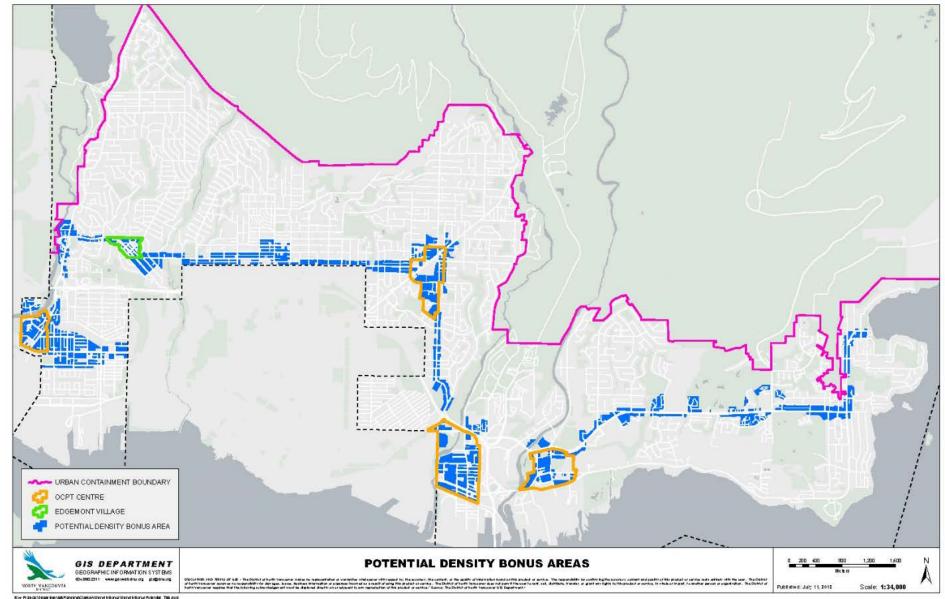
Funding Summary

millions \$

	Con	nmuity	Rental and Affordable Housing							
	Amenity		Foregone		District		Density		Total	
	CAC's		CAC's		Lands		Bonus			
Plan	\$	91.9	\$	49.0	\$	4.0	\$	-	\$	144.9
Approved		66.3		21.4		-		-		87.8
Future	\$	25.5	\$	27.5	\$	4.0	\$	-	\$	57.1



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Recommendations

- THAT the July 10, 2018 report from the Manager of Community Planning, entitled Density Bonus Options for Incentivizing Market and Non-Market Rental Housing is received for information; AND
- THAT staff be directed to prepare a density bonus strategy to incentivize market and non-market rental housing for consideration at a Regular Meeting of Council.



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