DRAFT

2018 – 2022

Financial Plan

December 11, 2017
Agenda

- Strategic framework
- Key financial policies
- Key focus areas
- Strategic priorities
- Budget highlights/ Rate Payer Impacts
- Plan Schedule
Financial Planning in Context

Strategic Framework

- Community
  - Vision
    - Mission
      - Values
    - Priorities
  - Organization
    - Corporate Plan
    - Divisional Programs and Services Workplans
    - Financial Plan
Key Financial Policies

• Growth management
  • stabilization, reserve tax growth for future service impacts, investing in safe and active transportation

• Revenue
  • Fees keeping pace with rising costs
  • tax @ 2% inflation + 1% asset renewal

• Surplus
  • supports one-time items eg: transportation and policy planning initiatives
Key Focus Areas in Plan

- Construction management strategies & parking policy in town centres
- Updating childcare policy
- Safety, enforcement and active transportation
- Non-market housing initiatives
- Work with Senior Govt. and Translink on a range of key transportation improvements
Strategic Priorities

• Lions Gate Community Centre construction
• Seylynn and Lynn Canyon Park improvements
• Artificial turf fields at Inter River and Argyle School
• Maplewood Fire Hall (complete design)
• Enhanced parking and traffic management in key recreational areas
• Lions Gate Waste Water Treatment Plant
• DCC plan refresh
2018 Capital Budget Highlights

- Asset Renewal Programs = $35M
- Upgrades/Expansion = $31M
  - Lions Gate Community Centre - $14M
  - Maplewood Fire Facility - $1.3M
  - Non-market Housing - $1.8M
  - Debris and wild fire management - $1.6M
  - Sportsfields - $2.1M
  - Urban park renewal / upgrades - $3.1M
  - Active Transportation/Safety - $2.1M
## Rate Payer Impact

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<th></th>
<th>2018</th>
<th>2017</th>
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<tbody>
<tr>
<td></td>
<td>%</td>
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<tr>
<td>Tax Levy (Avg. Home)</td>
<td>3.0%</td>
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<td>Utilities (SF)</td>
<td>3.8%</td>
<td>60</td>
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Schedule

✓ Outlook – Oct 2
✓ Service Plan Updates – mid Oct to early Dec
✓ Development Fees – Nov 20
✓ Finance & Audit Committee update – Nov 21
✓ Utility Rates & Fees and Charges – Nov 27
✓ Financial Plan Amendment – Dec 4
✓ Draft Workbook Introduction – Dec 11
☐ Public Input – Dec 11 to Jan 15
☐ Budget Deliberations start Jan 16, Adoption Feb 5
☐ Spring and Fall amendments