



# Prioritized Multi-Family Sales to North Vancouver Residents

Council Workshop

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# Residential Sales to North Vancouver Residents

1. October 18, 2017 Council Motion
2. Local examples
3. Issues
4. Recommendation



# Horseshoe Bay condo development to target local buyers only



By Jill Slattery

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# Residential Sales to North Vancouver Residents

Project	Action	Details	Outcome
<b>2015</b> <b>District of N. Vancouver</b> Edgemont Seniors Living	Voluntary by developer	90 day local priority	80% local sales
<b>2016</b> <b>District of W. Vancouver</b> Westbank, Sewell's Marina	Voluntary by developer	30 day local priority; 60 days Metro; signed declaration.	30% local sales

## 2017 City of Vancouver Council Motion

- *First opportunity to purchase pre-sale homes to residents who live and work in Vancouver;*
- *2018 Housing Strategy priority action.*

# Residential Sales to North Vancouver Residents

## Issues

### 1. *Liability/Risk*

- No Municipal authority to regulate ownership;
- Potentially discriminatory under the *Canadian Charter of Rights and Freedoms*

### 2. *Regulatory*

- Definition of local;
- Enforcement.

# Residential Sales to North Vancouver Residents

THAT staff be directed to discuss with developers opportunities to voluntarily prioritize the marketing and sale of new multi-family residential developments to North Shore residents.