



NORTH VANCOUVER
DISTRICT

2018 Budget Outlook

Planning environment



“Community change requires a multi-year response”

Planning environment

- Prioritization framework
- Organizational reality
- Focus on major and new capital
- Macro economic conditions
- Early budget approval

Managed within the plan

- Development pays for development
- Organization changes
- Major projects
- Debt financing considerations
- Utility adjustments

Assumptions

- 2% inflation, 1% capital
- Growth related service impacts are funded
- Annual refresh of capital plan
- Exploring new ways for revenue to keep pace
- Tax revenue outside centres increasing
- Some savings on shared services
- Reserves will be tested over next 5 years
- Senior government changes

Financial Impact

| | 2018 | | 2017 | |
|----------------------|------|-----|------|----|
| | % | \$ | % | \$ |
| Tax Levy (Avg. Home) | 3% | 64 | 3% | 62 |
| Utilities (SF) | 4% | 65 | 1% | 15 |
| | | 129 | | 77 |

Schedule

- Outlook – October 2nd
- Service Plan Updates – mid Oct to late Nov
- Utility Rates & Fees and Charges – Nov 20
- Finance & Audit Committee update – Nov 21
- Development Fees – Nov 21
- Financial Plan Amendment – Dec 4
- Draft Workbook Introduction – Dec 11
- Budget Deliberations – Jan 2018



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Discussion