



Financial Plan Workbook 2017 – 2021 Council Deliberations



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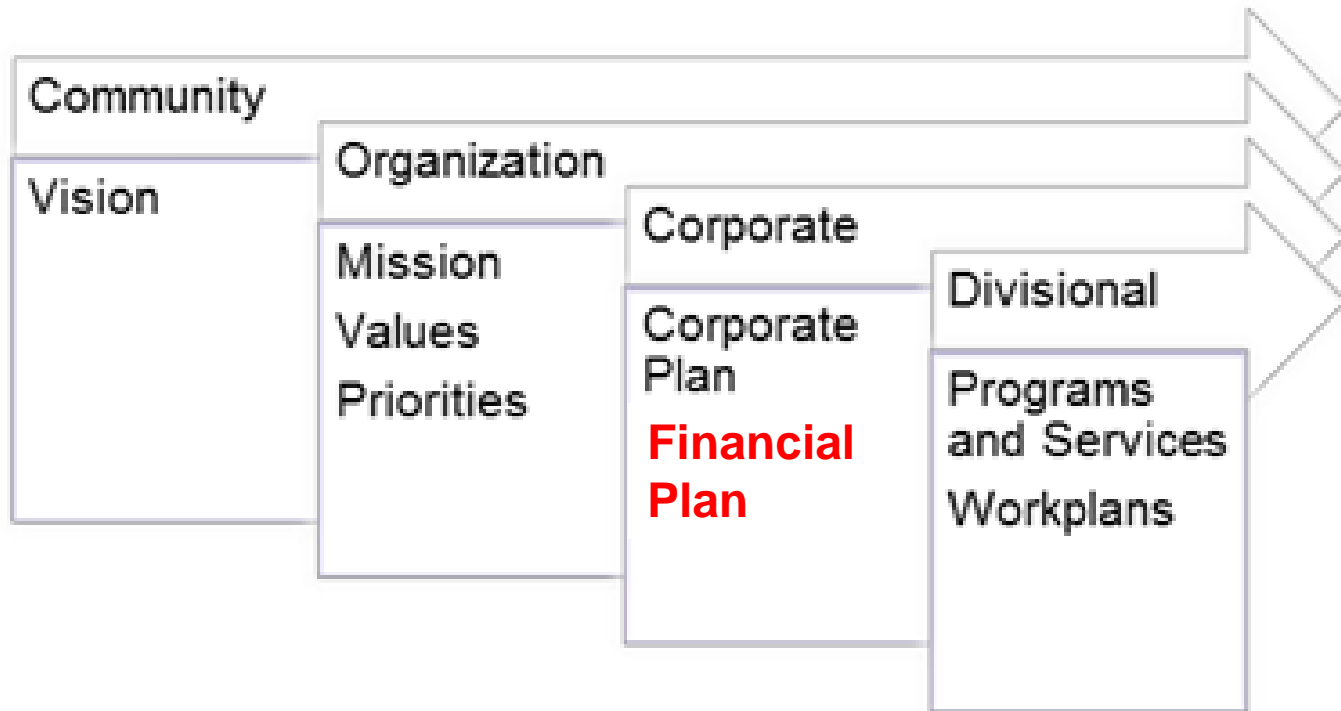
January 16, 2017

Agenda

- Recap
 - Plan & Funding Framework
 - Rate Payer Impact (2017 Budget)
 - Capital Projects
- Next Steps
- Recommendation

Financial Planning in Context

Strategic Framework



Funding Framework

Operating

- Revenues and costs at inflation (2%)
- Development revenues/costs reflecting activity
- Tax growth reserved for future impacts
- Strategic initiatives funded by surplus
- Pressures in Parks, Transportation and Recreation

Key Financial Policies

- Taxation increases at inflation
- 1% tax lift for asset renewal
- Existing fees adjusted to inflation and cost recovery
- .5% annual efficiencies
- Harmonize tax rates with regional average


Rate Payer Impact

	2017		2016	
	%	\$	%	\$
Tax Levy (Avg Home)	3.0%	\$ 62	3.0%	\$ 60
Utilities (SFH)	1.0%	\$ 15	1.7%	\$ 25
Total		\$ 77		\$ 85

2017 - 2021 Capital Highlights

- New Maplewood Fire Facility - \$2.4M (\$14M)
- Lynn Creek Community Centre - \$200k (\$12.4M)
- Lions Gate Community Centre - \$250k (\$13.4M)
- Kirkstone Park ATF - \$1.2M
- Active Transportation program - \$1.1M (\$11M)
- Bridges - \$350k (\$7.4M)
- Flood Management - \$5.6M (\$22M)
- Facility Renewal - \$8.8M (\$41M)
- Parks - \$4.9M (\$17.5M)

Referred to Long Term Funding Plan

- Parks & Infrastructure
 - Recreation and Community Facilities
 - Transportation
 - Utilities
 - Land Acquisitions
- 

Next Steps

Should Council conclude Deliberations tonight:

- Direction to prepare the 2017 to 2021 Financial Plan bylaw
- Three readings – January 30th
- Adoption February 6th

Recommendation:

“THAT staff be directed to prepare the
2017 to 2021 Financial Plan bylaw”



Council Deliberations

End