Financial Plan Workbook
2017 – 2021
Council Deliberations
Agenda

• Recap
  • Plan & Funding Framework
  • Rate Payer Impact (2017 Budget)
  • Capital Projects
• Next Steps
• Recommendation
Financial Planning in Context

Strategic Framework

Community

Vision

Organization

Mission
Values
Priorities

Corporate

Corporate Plan

Divisional

Financial Plan

Programs and Services Workplans
Funding Framework

Operating

- Revenues and costs at inflation (2%)
- Development revenues/costs reflecting activity
- Tax growth reserved for future impacts
- Strategic initiatives funded by surplus
- Pressures in Parks, Transportation and Recreation
Key Financial Policies

- Taxation increases at inflation
- 1% tax lift for asset renewal
- Existing fees adjusted to inflation and cost recovery
- .5% annual efficiencies
- Harmonize tax rates with regional average
## Rate Payer Impact

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Levy (Avg Home)</td>
<td>%</td>
<td>$</td>
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<tr>
<td>3.0%</td>
<td>$62</td>
<td>3.0%</td>
</tr>
<tr>
<td>Utilities (SFH)</td>
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<td>$15</td>
</tr>
<tr>
<td>Total</td>
<td>$77</td>
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2017 - 2021 Capital Highlights

- New Maplewood Fire Facility - $2.4M ($14M)
- Lynn Creek Community Centre - $200k ($12.4M)
- Lions Gate Community Centre - $250k ($13.4M)
- Kirkstone Park ATF - $1.2M
- Active Transportation program - $1.1M ($11M)
- Bridges - $350k ($7.4M)
- Flood Management - $5.6M ($22M)
- Facility Renewal - $8.8M ($41M)
- Parks - $4.9M ($17.5M)
Referred to Long Term Funding Plan

- Parks & Infrastructure
- Recreation and Community Facilities
- Transportation
- Utilities
- Land Acquisitions
Next Steps

Should Council conclude Deliberations tonight:

• Direction to prepare the 2017 to 2021 Financial Plan bylaw

• Three readings – January 30th

• Adoption February 6th
Recommendation:

“THAT staff be directed to prepare the 2017 to 2021 Financial Plan bylaw”
Council Deliberations
End