

# **RENTAL AND AFFORDABLE HOUSING -**

**Public feedback and RAH Strategy** 

July 5, 2016
Council Workshop



# **Intent of Public Survey**

- 1. Understand the current and future housing needs of residents
- 2. Measure perceptions of District's ability to meet housing needs
- 3. Determine awareness and understanding of affordability
- Gauge residents' level of support for elements that may be included in the Rental and Affordable Housing Strategy (RAHS)
- 5. Gather community input and ideas to help inform the RAHS

# Methodology – Public Survey



400 statistically valid telephone surveys



289 onsite interviews at locations across the District

**Demographic Reporting** 

**TOTAL** – all respondents

18-34 Year Olds

35-54 Year Olds

55 Years Old or Older

Renters

**Owners** 

**NRG Research Group** 



83 condensed online surveys posted on the DNV website

TOTAL surveys completed: 772 people

# Summary of Survey Results - Demographics

#### **RENTERS**

19% renters

41% of renters are 18-34 year olds

31% lived in DNV < 6 years

79% of renters anticipate moving in 10 years

47% of renter' HHs have 1-2 people

46% of renter' HHs have 3-4 people

#### **OWNERS**

77% owners

90% of 55+ age group are owners

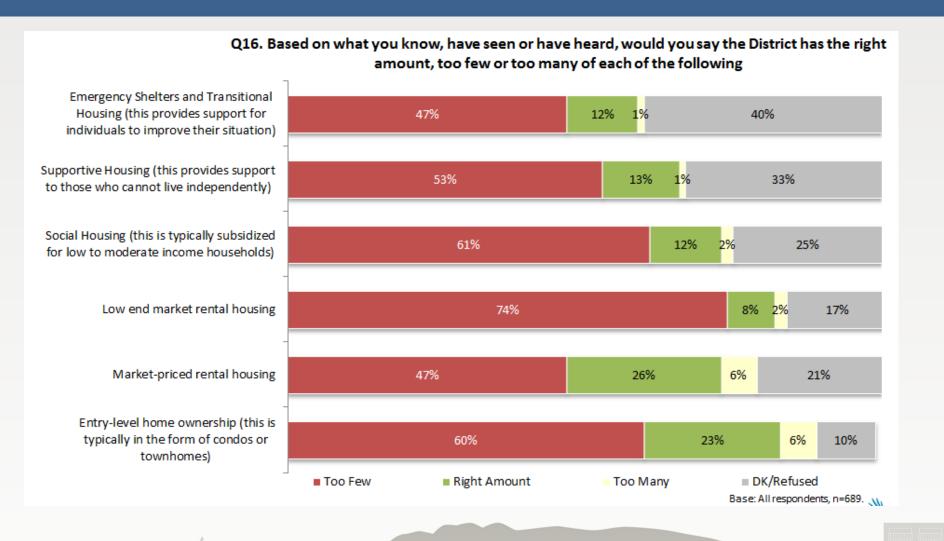
12% lived in DNV < 6 years

44% of owners anticipate moving in 10 years

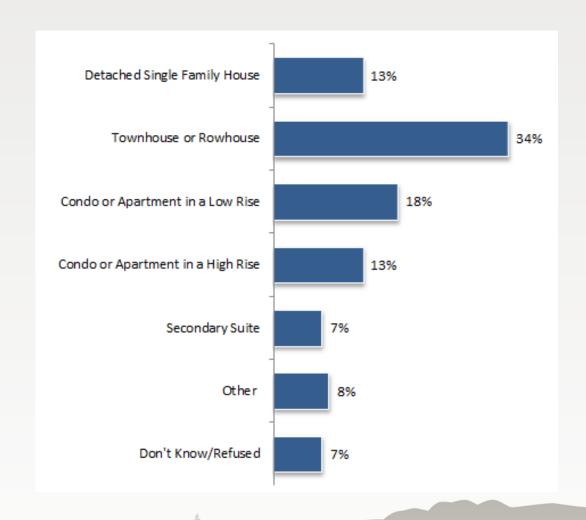
40% of owner HHs' have 1-2 people

43% of owner HHs' have 3-4 people

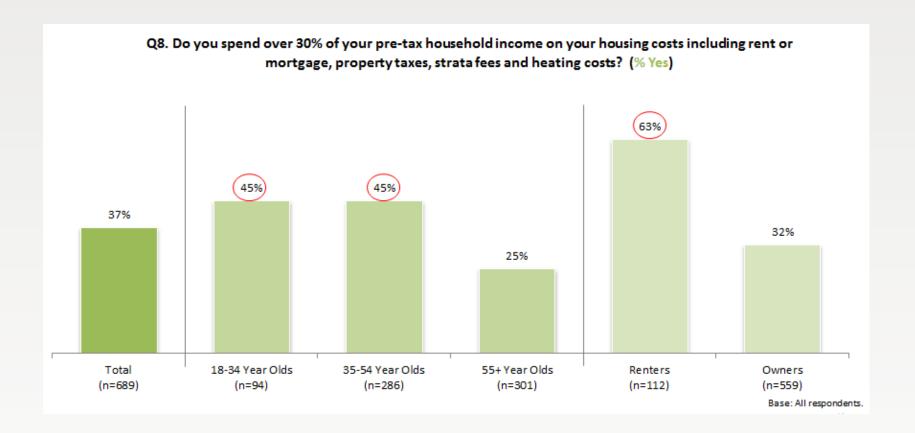
# Survey Results – Current Housing Diversity & Supply



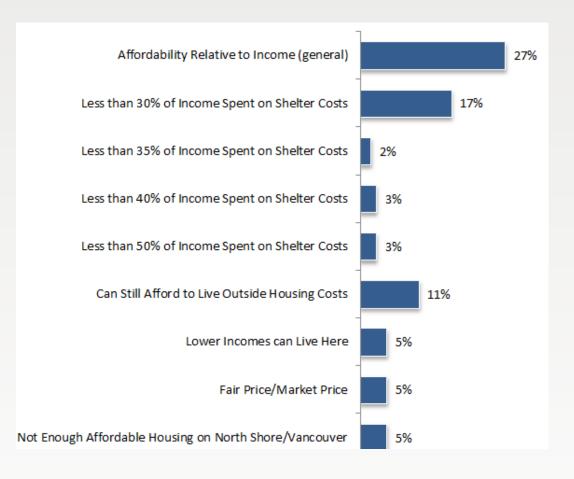
# Survey Results – 10 YR Housing Diversity and Supply



# **Survey Results – Housing Costs**



# **Survey Results – Housing Affordability**



# What residents said about "Affordability"

No more than 30% of income should go towards housing

Housing that allows someone on disability and/or fixed income to afford a suite

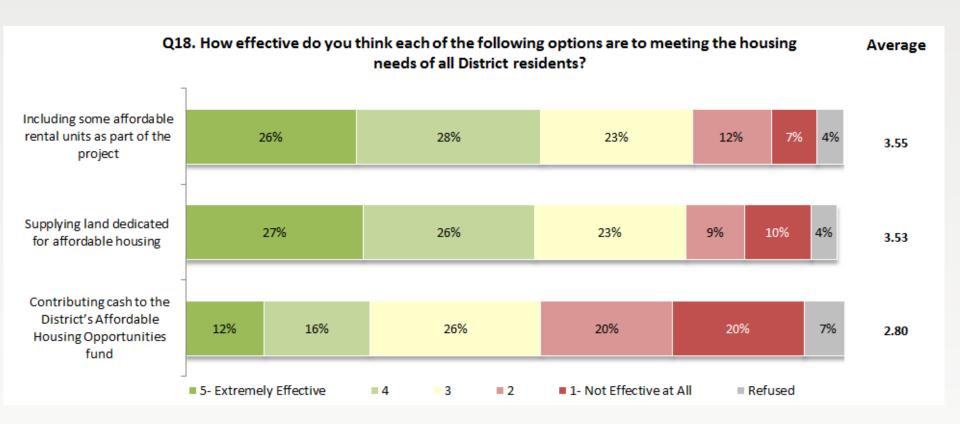
Housing that is accessible to those who have lower incomes, single parents

Need affordable market townhouses & condos to provide housing diversity for families

More smaller homes and creative developments

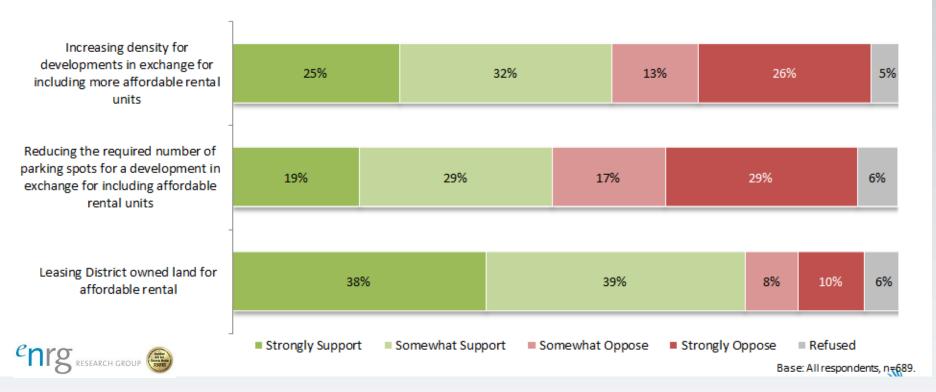
Where the people can afford to live and work in the same community

# **Survey Results – Affordable Housing Tools**



# Survey Results – Incentives for Affordable Housing

Q20. Do you support or oppose allowing increased density for developments in exchange for including more affordable rental units?/Q21. Thinking about Town Centre areas, how much do you support or oppose reducing the...[parking]?/Q22. Do you support or opp







### **DISCUSSION:**

Council feedback and questions on results of the public survey



### Rental and Affordable Housing Strategy – Key Sections

- Executive Summary and 6 Goals
- Need for and Intent of RAHS
- Focus for RAHS
- Estimated Demand
- Housing "Affordability" defined
- Key Tools
- Key Incentives
- Implementation and Action



### RAHS – Executive Summary and 6 RAHS Goals

- 1. Expand the supply and diversity of housing
- 2. Prioritize the retention of affordable housing outside centres
- 3. Enable the replacement of existing housing with conditions
- 4. Minimize impacts to tenants
- 5. Expand the supply of new rental and affordable housing
- 6. Partner with other agencies to deliver affordable housing



### **Need for and Intent of RAHS**

#### OCP:

Need for a rental and affordable housing strategy

### **Community:**

- Older multi-family units under redevelopment pressure
- Low rental vacancy rates
- Housing affordability to residents

There is an ongoing need for more affordable market rental and ownership housing choices for:



children. single person households, and lone parent families

community amenities and services from other municipalities where housing may be more affordable

priced out of housing, but additional oriented) for children or extended



### **Focus for the RAHS**

Key Area of Focus for Rental and Affordable Housing Strategy





# **Estimated Demand**

10 year estimate for ALL rental housing = 700 – 1,400 units

Of those, the 10 year estimate for affordable rental units = 600 - 1,000 units.

Translates to an estimated **60 - 100 affordable rental units per year**.



# **Housing Affordability for Renters**

#### Renters

RENTER HOUSEHOLDS	Gross Annual Income	Affordable Monthly Housing Cost	Estimated Rents (typical 2-bed unit) (Rental listings, 2015)
Median Household Income (MHI) for all Renters in DNV	\$51,700	\$1,293	New Purpose Built Market Rental = \$1,800 - \$2,200 New strata rental unit = \$2,200 - \$2,500
Low to Moderate Income Households (earning 50% - 80% of MHI)	\$25,850 - \$41,360	\$646 - \$1,034	Older Purpose Built Market Rental Unit = \$1,451
Low Income Households (earning < 50% of MHI)	< \$25,850	< \$646	Secondary Suite = \$1,300

Table 6. Estimated affordable monthly costs for low to moderate income renter households.



# **Ensuring Housing Affordability**

Rental thresholds for new affordable rental units - to be established at rezoning and typically through a signed Housing Agreement.

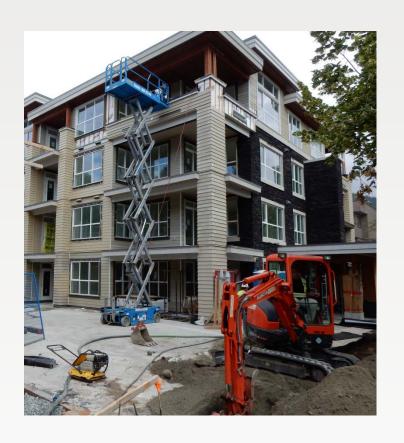
Affordable rent: CMHC's "Affordability Levels" provides rental rates for typical units in the Vancouver region. Level 1 (80<sup>th</sup> percentile), Level 2 (65th), Level 3 (50th) of market rates.

Potential renters will be income tested by the non-profit or other agency responsible for operating the affordable units.



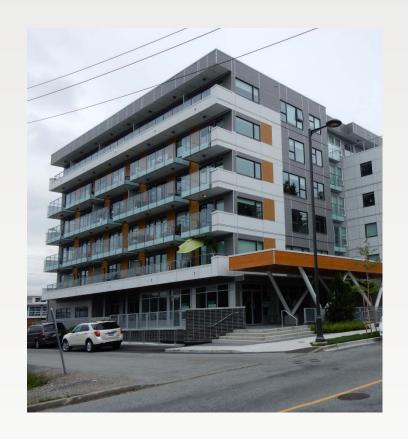
# **Key Rental and Affordable Housing Tools**

- Inclusion of Affordable Housing Units
- Land dedication
- Cash Contribution Towards an Affordable Housing Fund



# **Key Rental and Affordable Housing Incentives**

- Density bonus
- Reduced parking requirements
- Use of District Lands



### **RAHS – Implementation and Action**

#### Negotiating for new rental and affordable units at rezoning:

- o Increase housing diversity in centres and along key corridors
- Work with developers to achieve affordable housing goals and estimated demand.
- Explore opportunities for density bonus zoning, parking reductions for AF delivery.

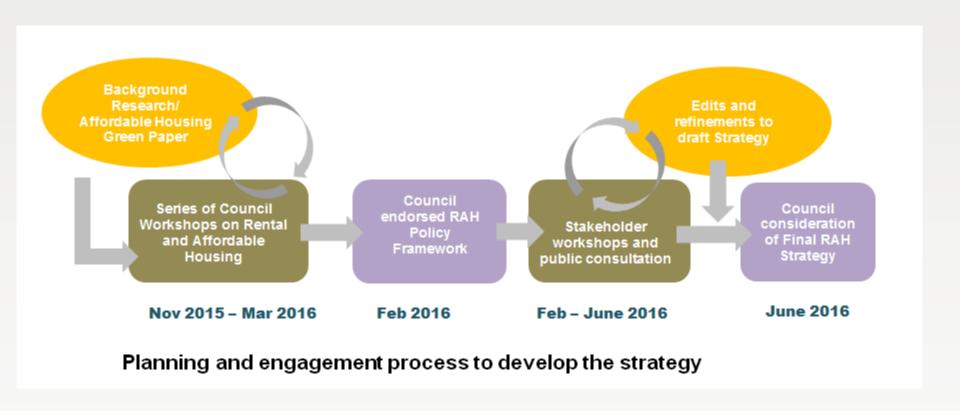
#### Policies/ Regulations:

- Strata Rental Protection Policy (continue to apply)
- Accessible Design Policy for Multi-Family Residential (continue to apply)
- Update the Standard of Maintenance Bylaw (update)
- Develop a Tenant Assistance Policy
- Affordable Housing Opportunities Fund (update)

#### Partnering:

- Expression of Interest to community housing providers
- o Identify priority District owned lands and develop shovel-ready AF projects

### RAHS – Process to Date and Next Steps





### **DISCUSSION:**

Council feedback and questions on Rental and Affordable Housing Strategy

