

Key Components for Proposed Tenant Assistance Policy

At the Preliminary Application stage:

- A Tenants' Communication Plan
- An Occupancy Summary for the subject site
- Details of proposed Tenant Assistance Package including <u>consideration</u> of:
 - Additional payment for long term tenants
 - Provision of a relocation coordinator
 - Aid to assist in moving
 - Commitment to pay compensation to both periodic and fixed term tenants
 - Commitment to pay compensation to early departing tenants
 - Details of efforts made to find suitable alternative accommodations relative to current rents
 - Early departure without penalty provisions
 - Reduced pricing for tenant to either rent or purchase in the new building(s).

At the Detailed Application stage applicant to provide:

- The final Tenant Assistance Package
- Covenant stipulating notice provisions
- Confirmation developer will pay compensation to early departing tenants

These documents will be provided for information at the Public Hearing.

Prior to zoning bylaw adoption applicant to provide:

• Proof of delivery of the approved Tenant Assistance Package