2016–2020
Financial Plan
Draft 1.0 March 2016 - Council Deliberations April 5, 2016
Agenda

• Budget Themes
• Deliberations – Input & Council Direction
• Next Steps
2016 Financial Plan Themes

- Infrastructure Renewal = long term sustainable service delivery
- Capacity - Development & Transportation impacts managed (OCP and regional projects)
- Climate Change adaption strategies

= Corporate & Community Alignment
2016 Renewal = $49.3 million

- Buildings $21.7m
- Transportation 8.4
- Water 5.7
- Drainage 3.1
- Sanitary 2.8
- Parks 2.1
- Technology 1.6

= Sustainable Service Delivery requires infrastructure renewal
Capacity Pressures Addressed

- Development Review
- Town Centre Coordination
- Plan Review & Inspection
- Major Project Delivery & Asset Sustainment

= Impacts and related costs typically ramp up and back down following the development window
Climate Change

- Integrated Storm Water Management Plans
- Climate Change Adaption Strategies
- Creek Debris Management = $1.9 million

= Five Climate Change events since Nov 2014 = cost $1.6 million
Proposed Tax Increase

- Sustaining current levels of service
  - Inflation 2% = $1.65 million
  - Asset renewal 1% = $825k
2016 FP Deliberations

✓ Public Input

• Council’s Direction
Next Steps

Should Council conclude Deliberations tonight:

• Direction to prepare the 2016 to 2020 Financial Plan bylaw
Recommendation:

“THAT staff be directed to prepare the 2016 to 2020 Financial Plan bylaw”