



2016–2020 Financial Plan

Draft 1.0 March 2016 - Council Deliberations April 5, 2016

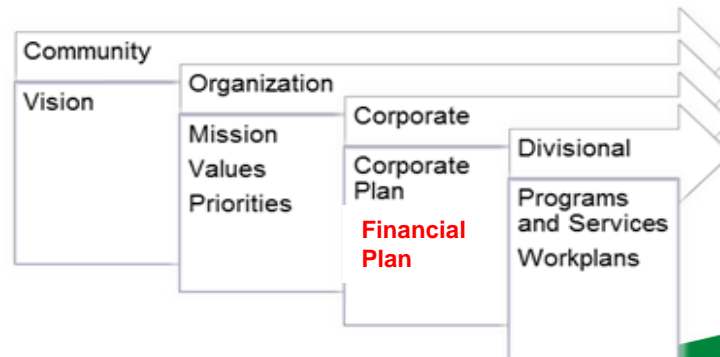
Agenda

- Budget Themes
- Deliberations – Input & Council Direction
- Next Steps

2016 Financial Plan Themes

- Infrastructure Renewal = long term sustainable service delivery
- Capacity - Development & Transportation impacts managed (OCP and regional projects)
- Climate Change adaption strategies

= Corporate & Community Alignment



2016 Renewal = \$49.3 million

- Buildings \$21.7m
- Transportation 8.4
- Water 5.7
- Drainage 3.1
- Sanitary 2.8
- Parks 2.1
- Technology 1.6

*= Sustainable Service Delivery requires
infrastructure renewal*

Capacity Pressures Addressed

- Development Review
- Town Centre Coordination
- Plan Review & Inspection
- Major Project Delivery & Asset Sustainment

= Impacts and related costs typically ramp up and back down following the development window

Climate Change

- Integrated Storm Water Management Plans
- Climate Change Adaption Strategies
- Creek Debris Management = \$1.9 million

*= Five Climate Change events
since Nov 2014 = cost \$1.6 million*

Proposed Tax Increase

- Sustaining current levels of service
 - Inflation 2% = \$1.65 million
 - Asset renewal 1% = \$825k

2016 FP Deliberations

- ✓ Public Input
- Council's Direction

Next Steps

Should Council conclude Deliberations tonight:

- Direction to prepare the 2016 to 2020 Financial Plan bylaw

Recommendation:

“THAT staff be directed to prepare the
2016 to 2020 Financial Plan bylaw”