A Policy Framework for Rental and Affordable Housing, Feb. 15th, 2016

Stakeholders Engagement
Next Steps

• Community Amenity Contribution Allocation
• Tenant Assistance Policy
• Present results of Stakeholder Engagement
• Community Engagement
• Ongoing Review of Development Applications
Preserve and expand the rental supply

- Expand rental supply consistent with OCP
- Maintain strata rental policies
- Prioritize the maintenance, restoration and retention of existing purpose built rental outside of centres (Review Maintenance Bylaw)
- Consider less than 1:1 rental replacement if affordable, diverse, distributed and accessible (ongoing monitoring)
- Create Tenant Assistance Policy
Meet the housing needs of low and moderate income earners

- Be innovative - look for opportunities with partners

- Seek contributions of land, units or a cash contribution (or combination) depending the attributes of the site

- Affordable housing in all key Centres

- Bonus density/height – within limits & conditions
Meet the housing needs of low and moderate income earners

- Incentivize Affordable Housing:
  - Parking reductions in Town Centres and FTN
  - No Development Cost Charge waivers
- Expand the supply consistent with OCP
- Ensure a diversity of unit size and type to accommodate the needs of families, seniors, first time homebuyers, students and others
Prioritize the maintenance, restoration and retention of existing purpose built rental outside of centres.

Should this policy direction extend to existing multiple family units under private ownership (i.e. strata)?