



2016–2020 Financial Plan

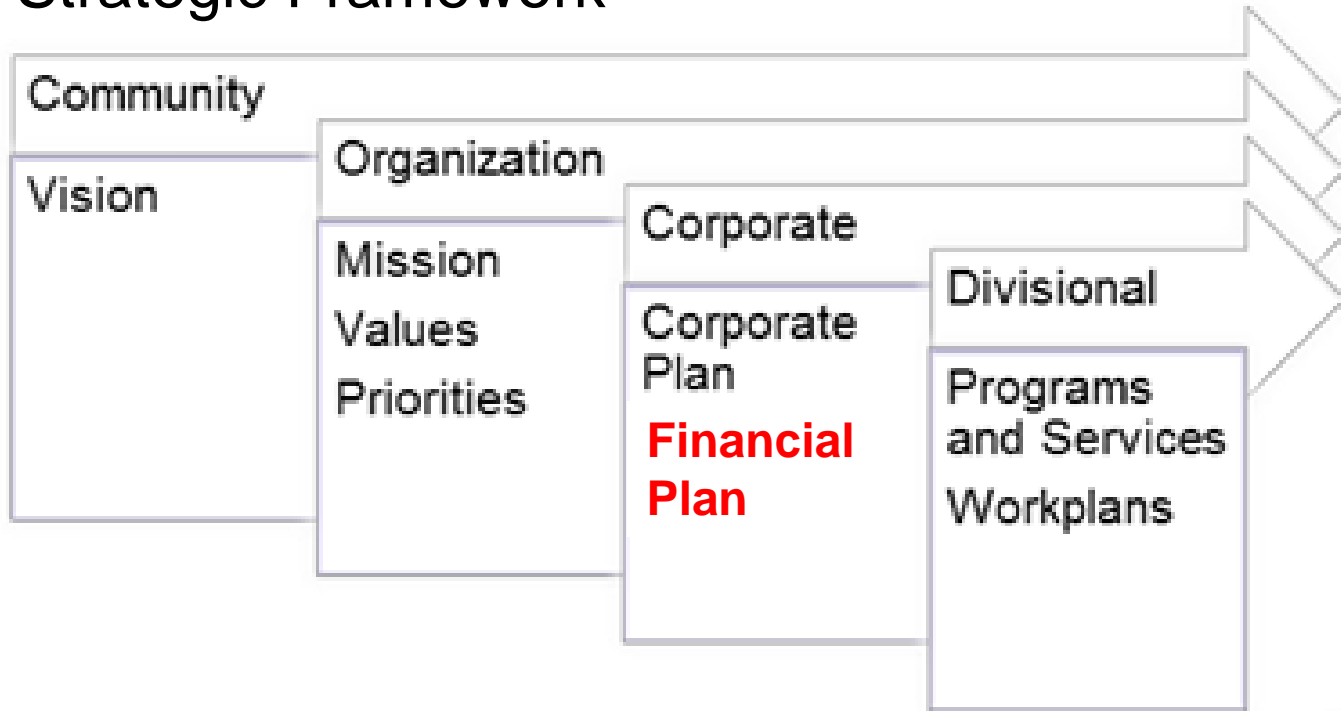
Draft 1.0 March 2016

Agenda

- Financial Planning in Context
- Key Financial Policies
- Budget Highlights and Development
- Next Steps

Financial Planning in Context

Strategic Framework



Stewardship in an Era of Change

- Manage community building and local / regional transportation impacts
- Development pays for development
- Infrastructure renewal & strategic use of reserves & debt
- Sustain levels of service to the community

Key Financial Policies

- Taxation increases at inflation
- 1% tax lift for asset renewal
- Existing fees adjusted to inflation and cost recovery
- New fees @1% per year
- .5% annual efficiencies
- Harmonize tax rates with regional average

2016 Financial Plan Development

- 2% increase in tax levy
- 1% increase for asset renewal
- Development revenue increases cover costs
- Costs increase @ inflation
- \$1.5m surplus use for one-time projects

Key Pressures Addressed In Plan

- Development Review
- Town Centre Coordination
- Building Plans Review & Inspection
- Major Project Delivery & Asset Renewal

2016 Operating

(in millions)

Source

Fees & other revenue	\$	1.3	Develop activity, adjustments
Tax adjustments		1.4	Renewal, growth, adj
Financing		2.1	Debt stabilization
		<u>4.8</u>	

Use

Ops & partners		1.9	Contracts, inflation
Provisions & adj		0.9	Labour, initiatives, reserves
Debt retire/ new		2.1	Issues #97, #131
Develop capacity		1.6	Increased demand
Asset renewal 1%		0.8	Transportation, capacity
		<u>7.3</u>	
Tax levy 3%	\$	2.5	

2016 Capital Projects

(in millions)

Buildings	\$ 23.0	Completion of new Delbrook CRC
Drainage	5.0	New culverts and debris basins
General	1.8	Includes new capacity
Golf	0.2	
Library	0.6	
Natural Hazards	0.5	Wildfire mitigation
Parks	2.6	Design - new parks & Inter River field house / ATF
Sanitary	3.3	
Technology	1.9	
Transportation	11.5	Keith & Montroyal bridges, roads & improvements
Vehicles & Equipment	6.6	New garbage and green bin carts for residents
Water	5.8	
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	\$ 62.7	

Next Steps

- Public input period - now to April 4th
- Community Association briefing - March 30th
- Public Input received - April 4th
- Financial Plan Deliberations - April 5th & 11th

Recommendation:

“THAT the 2016 - 2020 Draft Financial Plan presentation be received for information”