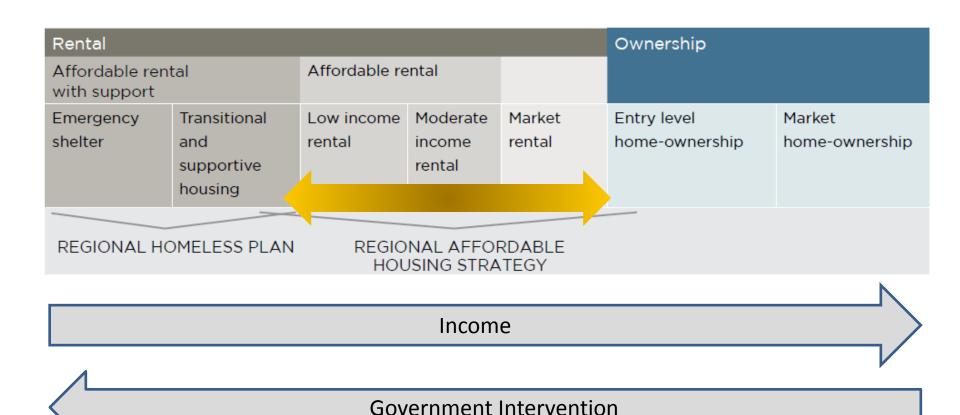


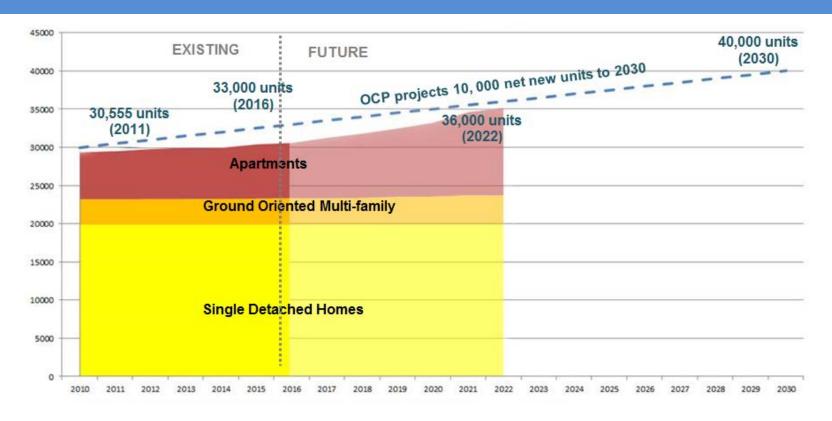
A Policy Framework for Rental and Affordable Housing

Rental and Affordable Housing



Goals & Targets

Expand supply and diversity of housing



Growth Focused In Centres

Goals & Targets

Preserve and expand the rental supply

Approximately 1,270 older purpose built rental units

Metro 2040 (RGS): 2011-2021

DNV rental demand

1,400

MV Draft RAHS: 2016-2026

DNV rental demand

700

Preserve and expand the rental supply

Expand rental supply consistent with OCP
Maintain strata rental policies
Consider less than 1:1 rental replacement if affordable, diverse, distributed and accessible (ongoing monitoring)

☐ Create Tenant Assistance Policy

☐ Review Maintenance Bylaw

Goals & Targets

Meet the housing needs of low and moderate income earners

Metro 2040 (RGS): 2011-2021

DNV rental demand

MV Draft RAHS: 2016-2026

DNV rental demand

1000

600

Low and moderate = <80% of MHI

Meet the housing needs of low and moderate income earners

☐ Be innovative - look for opportunities with partners

☐ Seek land contribution (larger sites)

☐ Affordable housing in all key Centres

☐ Bonus density/height – within limits & conditions

Meet the housing needs of low and moderate income earners

- ☐ Incentivize Affordable Housing:
 - Parking reductions in Town Centres and FTN
 - No Development Cost Charge waivers

Other Issues

☐ Community Amenity Contribution (%)

☐ Policy Framework Consultation

Current Applications