



The Corporation of the District of North Vancouver

CORPORATE POLICY MANUAL

Section:	Finance	5
Sub-Section:	Accounts - Receivable	1640
Title:	OVERDUE ACCOUNTS RECEIVABLE	1

POLICY

1. Interest on Overdue Accounts

An interest charge of 2% per month will be applied to overdue accounts receivable, said charge to take effect on the next billing.

2. Charge for Dishonoured Cheques

A service charge of \$20 will be levied when the District has been paid by a cheque that is subsequently dishonoured.

REASON FOR POLICY

1. To recover costs
2. To encourage prompt payment of accounts.

AUTHORITY TO ACT

Delegated to Staff

Approval Date:	November 19, 1984	Approved by:	Policy & Planning Committee
1. Amendment Date:	December 11, 1995	Approved by:	Regular Council
2. Amendment Date:		Approved by:	
3. Amendment Date:		Approved by:	