

# The Corporation of the District of North Vancouver

# **CORPORATE POLICY MANUAL**

Section:	Properties Administration	8
Sub-Section:	Municipal - Rentals and Licences to Occupy	3170
Title:	RENT AND SERVICE CHARGE INCREASES	5

### **POLICY**

- 1. All District property leases containing rent consent and review provisions will be approved by the Manager Regulatory Services up to a maximum annual increase of 10% for rents and 5% for service charges.
- 2. On January 31 of each year, staff will provide Council with a list of the leases and proposed increases.

### **REASON FOR POLICY**

To streamline the process to provide District consent to changes in the rent received for its ground leases and increases in rates charged as fees for service by the lessee as a business person.

# **AUTHORITY TO ACT**

Delegated to Staff

Approval Date:	February 6, 1995	Approved by:	Executive Committee
1. Amendment Date:	December 11, 1995	Approved by:	Regular Council
2. Amendment Date:	November 25, 1996	Approved by:	In Camera
3. Amendment Date:		Approved by:	

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