# Corporate Policy Manual

## Section: Properties Administration

Sub-Section: Municipal - Rentals and Licences to Occupy

Title: RENT AND SERVICE CHARGE INCREASES

### POLICY

1. All District property leases containing rent consent and review provisions will be approved by the Manager - Regulatory Services up to a maximum annual increase of 10% for rents and 5% for service charges.

2. On January 31 of each year, staff will provide Council with a list of the leases and proposed increases.

### REASON FOR POLICY

To streamline the process to provide District consent to changes in the rent received for its ground leases and increases in rates charged as fees for service by the lessee as a business person.

### AUTHORITY TO ACT

Delegated to Staff

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<th>Approval Date:</th>
<th>February 6, 1995</th>
<th>Approved by:</th>
<th>Executive Committee</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Amendment Date:</td>
<td>December 11, 1995</td>
<td>Approved by:</td>
<td>Regular Council</td>
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<tr>
<td>2. Amendment Date:</td>
<td>November 25, 1996</td>
<td>Approved by:</td>
<td>In Camera</td>
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<td>3. Amendment Date:</td>
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