



The Corporation of the District of North Vancouver

CORPORATE POLICY MANUAL

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Sub-Section:	Municipal - Rentals & Licences to Occupy	3170
Title:	PREPAYMENT OF TAXES - LICENCE TO OCCUPY	3

POLICY

When an annual licence to occupy a parcel of municipal land is granted, and as a result the land becomes taxable, the Licensee shall upon renewal lodge with the District sufficient funds to pay the taxes for the full taxation year, to ensure that the Municipality will not suffer a loss in the event that the Licence is terminated prior to the year end.

REASON FOR POLICY

To ensure that whenever licences to occupy are granted the District does not suffer financial loss as a result of early termination.

AUTHORITY TO ACT

Delegated to Staff

PROCEDURE

When a licence to occupy is granted for land which will become taxable as a result of the Licence, the Manager- Regulatory Services will require the Licensee to deposit with the District sufficient funds (or a Letter of Credit) to cover payment of property taxes for the current taxation year.

Approval Date:	January 25,1982	Approved by:	Policy & Planning Committee
1. Amendment Date:	December 11, 1995	Approved by:	Regular Council
2. Amendment Date:		Approved by:	
3. Amendment Date:		Approved by:	