



DRAFT

2018 – 2022 Financial Plan

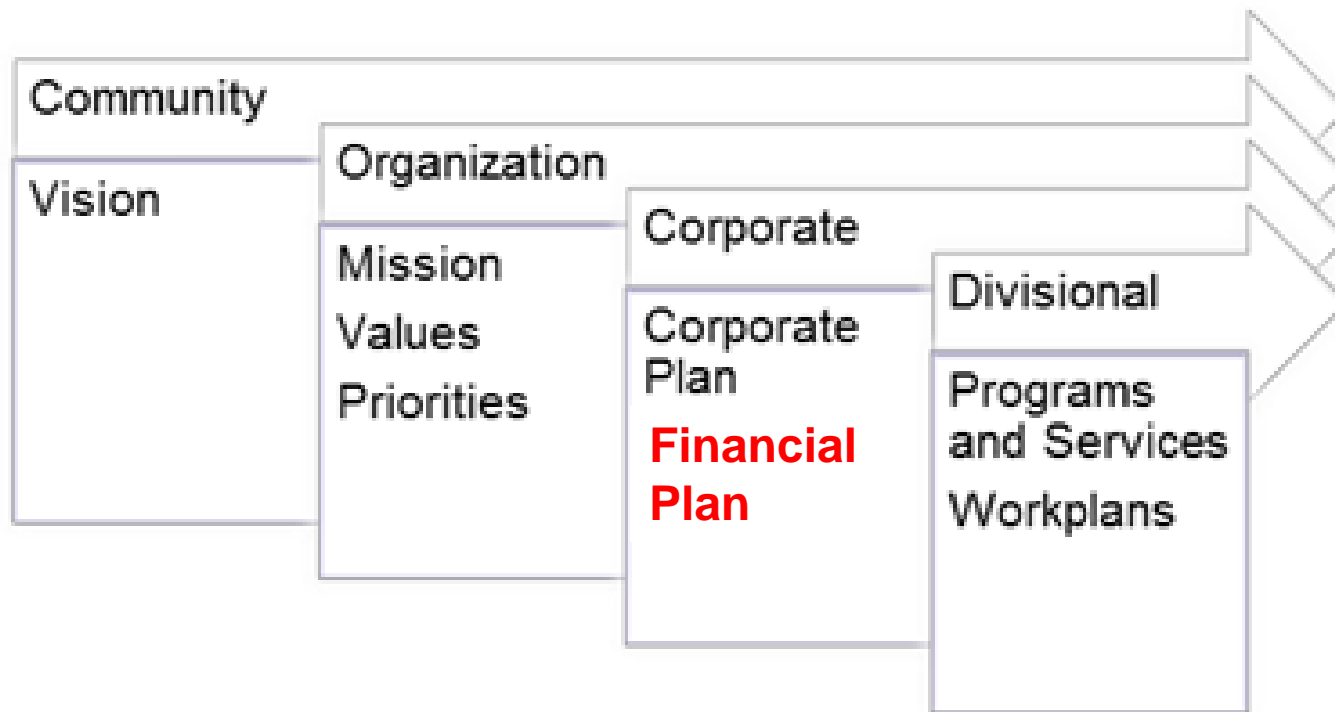
December 11, 2017

Agenda

- Strategic framework
- Key financial policies
- Key focus areas
- Strategic priorities
- Budget highlights/ Rate Payer Impacts
- Plan Schedule

Financial Planning in Context

Strategic Framework



Key Financial Policies

- Growth management
 - stabilization, reserve tax growth for future service impacts, investing in safe and active transportation
- Revenue
 - Fees keeping pace with rising costs
 - tax @ 2% inflation + 1% asset renewal
- Surplus
 - supports one-time items eg: transportation and policy planning initiatives

Key Focus Areas in Plan

- Construction management strategies & parking policy in town centres
- Updating childcare policy
- Safety, enforcement and active transportation
- Non-market housing initiatives
- Work with Senior Govt. and Translink on a range of key transportation improvements

Strategic Priorities

- Lions Gate Community Centre construction
- Seylynn and Lynn Canyon Park improvements
- Artificial turf fields at Inter River and Argyle School
- Maplewood Fire Hall (complete design)
- Enhanced parking and traffic management in key recreational areas
- Lions Gate Waste Water Treatment Plant
- DCC plan refresh

2018 Capital Budget Highlights

- Asset Renewal Programs = \$35M
- Upgrades/Expansion = \$31M
 - Lions Gate Community Centre - \$14M
 - Maplewood Fire Facility - \$1.3M
 - Non-market Housing - \$1.8M
 - Debris and wild fire management - \$1.6M
 - Sportsfields - \$2.1M
 - Urban park renewal / upgrades - \$3.1M
 - Active Transportation/Safety - \$2.1M



Rate Payer Impact

	2018		2017	
	%	\$	%	\$
Tax Levy (Avg. Home)	3.0%	64	3.0%	62
Utilities (SF)	3.8%	60	1.0%	15
		<u>124</u>		<u>77</u>

Schedule

- ✓ Outlook – Oct 2
- ✓ Service Plan Updates – mid Oct to early Dec
- ✓ Development Fees – Nov 20
- ✓ Finance & Audit Committee update – Nov 21
- ✓ Utility Rates & Fees and Charges – Nov 27
- ✓ Financial Plan Amendment – Dec 4
- ✓ Draft Workbook Introduction – Dec 11
- ☐ Public Input – Dec 11 to Jan 15
- ☐ Budget Deliberations start Jan 16, Adoption Feb 5
- ☐ Spring and Fall amendments