



- 1. October 18, 2017 Council Motion
- 2. Local examples
- 3. Issues
- 4. Recommendation





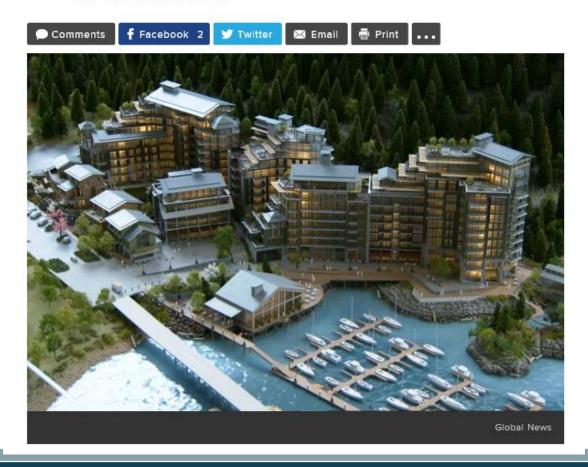


Horseshoe Bay condo development to target local buyers only



By Jill Slattery

Online Producer Global News





Project	Action	Details	Outcome
2015 District of N. Vancouver Edgemont Seniors Living	Voluntary by developer	90 day local priority	80% local sales
2016 District of W. Vancouver Westbank, Sewell's Marina	Voluntary by developer	30 day local priority; 60 days Metro; signed declaration.	30% local sales

2017 City of Vancouver Council Motion

- First opportunity to purchase pre-sale homes to residents who live and work in Vancouver;
- 2018 Housing Strategy priority action.



Issues

- 1. Liability/Risk
 - No Municipal authority to regulate ownership;
 - Potentially discriminatory under the Canadian Charter of Rights and Freedoms

2. Regulatory

- Definition of local;
- Enforcement.



THAT staff be directed to discuss with developers opportunities to voluntarily prioritize the marketing and sale of new multi-family residential developments to North Shore residents.

