

NORTH VANCOUVER

RENTAL AND AFFORDABLE HOUSING – Part 7

March 29, 2016

A Policy Framework for Rental and Affordable Housing, Feb. 15th, 2016

Stakeholders Engagement

Next Steps

- Community Amenity Contribution Allocation
- Tenant Assistance Policy
- Present results of Stakeholder Engagement
- Community Engagement
- Ongoing Review of Development Applications

Preserve and expand the rental supply

- Expand rental supply consistent with OCP
- □ Maintain strata rental policies
- Prioritize the maintenance, restoration and retention of existing purpose built rental outside of centres (Review Maintenance Bylaw)
- Consider less than 1:1 rental replacement if affordable, diverse, distributed and accessible (ongoing monitoring)
- **Create Tenant Assistance Policy**

Meet the housing needs of low and moderate income earners

Be innovative - look for opportunities with partners

Seek contributions of land, units or a cash contribution (or combination) depending the attributes of the site

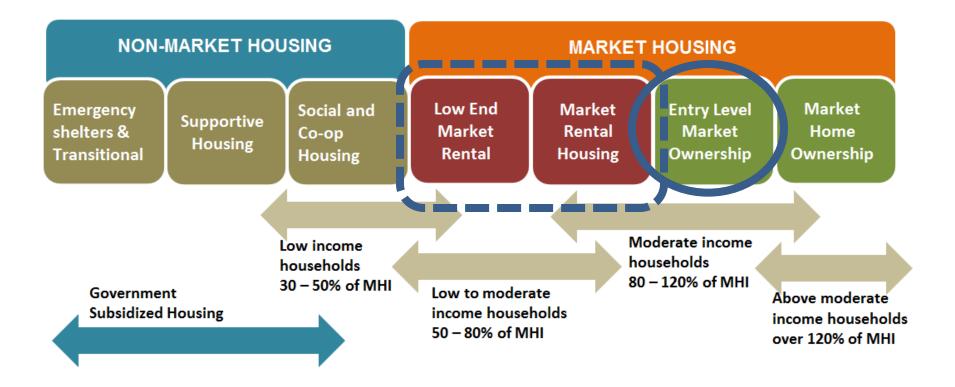
□ Affordable housing in all key Centres

□Bonus density/height – within limits & conditions

Meet the housing needs of low and moderate income earners

□ Incentivize Affordable Housing:

- Parking reductions in Town Centres and FTN
- No Development Cost Charge waivers



Expand the supply consistent with OCP

Ensure a diversity of unit size and type to accommodate the needs of families, seniors, first time homebuyers, students and others

Policy Question

Prioritize the maintenance, restoration and retention of existing purpose built rental outside of centres.

Should this policy direction extend to existing multiple family units under private ownership (i.e. strata)?