AGENDA

COUNCIL WORKSHOP

Monday, February 15, 2016 6:00 p.m. Committee Room, Municipal Hall 355 West Queens Road, North Vancouver, BC

Council Members:

Mayor Richard Walton
Councillor Roger Bassam
Councillor Mathew Bond
Councillor Jim Hanson
Councillor Robin Hicks
Councillor Doug MacKay-Dunn
Councillor Lisa Muri





District of North Vancouver

NORTH VANCOUVER

355 West Queens Road, North Vancouver, BC, Canada V7N 4N5 604-990-2311 www.dnv.org

COUNCIL WORKSHOP

6:00 p.m.
Monday, February 15, 2016
Committee Room, Municipal Hall,
355 West Queens Road, North Vancouver

AGENDA

1. ADOPTION OF THE AGENDA

1.1. February 15, 2016 Council Workshop Agenda

Recommendation:

THAT the agenda for the February 15, 2016 Council Workshop be adopted as circulated, including the addition of any items listed in the agenda addendum.

2. ADOPTION OF MINUTES

3. REPORTS FROM COUNCIL OR STAFF

3.1. Rental and Affordable Housing

p. 7-22

File No. 13.6480.30/003.000

Recommendation:

THAT the February 8, 2016 report of the Section Manager – Policy Planning entitled Rental and Affordable Housing Workshop, February 15, 2016 be received for information.

4. PUBLIC INPUT

(maximum of ten minutes total)

5. ADJOURNMENT

Recommendation:

THAT the February 15, 2016 Council Workshop be adjourned.

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REPORTS

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AGE	ENDA INFORMATION
☐ Workshop	Date: Feb 15/20/1
☐ Finance & Audit	Date:
☐ Advisory Oversight	Date:
Other:	Date:







The District of North Vancouver REPORT TO COMMITTEE

February 8, 2016

File: 13.6480.30/003.000

AUTHOR: Sarah Dal Santo

SUBJECT: Rental and Affordable Housing Workshop, February 15, 2016

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RECOMMENDATION:

THAT Council receive this report for information.

REASON FOR REPORT:

This report provides a summary of recent Council discussions on rental and affordable housing opportunities in the District, and includes key information for the formulation of a policy framework leading to a rental and affordable housing strategy.

BACKGROUND:

Through a series of Council resolutions (June 15, 2015 and July 20, 2015) Council directed staff to prepare a Rental and Affordable Housing Green Paper to research and explore potential tools for retaining and encouraging provision of new rental and affordable housing. This important issue prompted a series of Council Committee meetings and Workshops that are summarized below.

Council Workshop	Purpose of Meeting	Key Directions for Staff
November 2, 2015	Review of Rental and Affordable Housing green paper including issues and challenges, inventory and continuum of housing in the District, cost of housing, impact of transportation burden and potential affordable housing tools.	Important issue, Council needs time to discuss. Need more information on rental and affordable housing tools, regional context and MV Housing Corporation.
December 1, 2015	Presentation by Metro Vancouver staff on the Draft Regional Affordable Housing Strategy and insights into operations of the Metro Vancouver Housing Corporation.	Need strategies to address potentially displaced tenants, and more information on potential opportunities with other partners.
December 8, 2015	Exploration of District objectives and targets in relationship to the Draft Regional Affordable Housing Strategy goals and demand estimates.	Conduct analysis of costs and implications of various rental and affordable housing tools and tradeoffs.

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January 25, 2016	Review results of scenario analysis including implications for rental unit counts and community amenity contributions, discuss next steps and community check-in.	Staff directed to begin check-in with key community groups and stakeholders on rental and affordable housing.
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At the upcoming meeting on February 15, 2016, staff will be seeking Council direction on the formulation of a policy framework for rental and affordable housing.

EXISTING POLICY:

Current housing directions and policies in the District's Official Community Plan (Bylaw 7900, 2011) are aimed at increasing housing choice/diversity and affordability (across the full spectrum of housing) to:

- enable people to remain in the community and to meet changing community needs;
- attract young families with affordable and appropriately sized family housing;
- locate housing closer to jobs, services and transit;
- encourage the retention of existing, and the development of new rental housing units;
- work with community partners and senior levels of government to provide for nonmarket housing.

The OCP also identifies a target to 2030, of a net increase in rental housing in the District. Other housing related policies include:

- Community Amenity Policy (Updated 2016)
- Accessible Design Policy for Multi-Family Residential Apartments (2015)
- Coach House amendment to the Zoning Bylaw (2014)
- Centre Implementation Plan Housing Policies (2013)
- Strata Rental Protection Corporate Policy (2013)
- Multi-Family Rental Housing Demolition Notice Bylaw (2003)
- Standard of Maintenance Bylaw (1997)
- Secondary Suites amendment to Zoning Bylaw (1997)
- Strata Rental Conversion Corporate Policy (1995)
- Housing Corporate Policy (1995)

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ANALYSIS:

A. HOUSING DIVERSITY AND GROWTH IN OUR TOWN AND VILLAGE CENTRES

Almost 5 years after the OCP was approved, with the assistance of various partners, the District has made important strides towards providing greater diversity of housing choices to residents. Revitalization and mixed use redevelopment in our key town and village centres has introduced multi-family residential uses into areas that have ready access to community services, employment and transit. New apartment and townhouse dwellings are gradually offering new housing choices for first time home-buyers, young professionals and seniors.

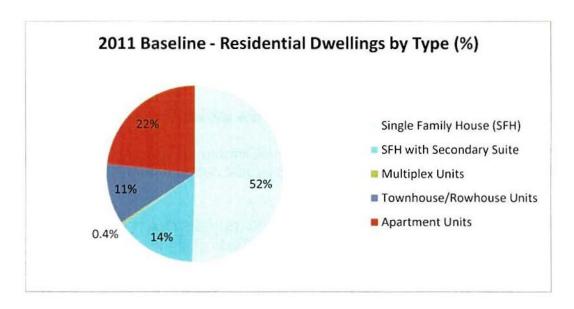


Figure 1. Housing diversity by type of residential dwelling units in the District in 2011.

Single detached dwellings were the dominant form of housing in the District in 2011. However, as the OCP directs 75 - 90% of new growth to key town and village centres, where the housing form is a mix of apartments and ground-oriented multiple-family housing, it is anticipated that these more dense forms of housing will become increasingly more important relative to a stable supply of single detached dwellings.

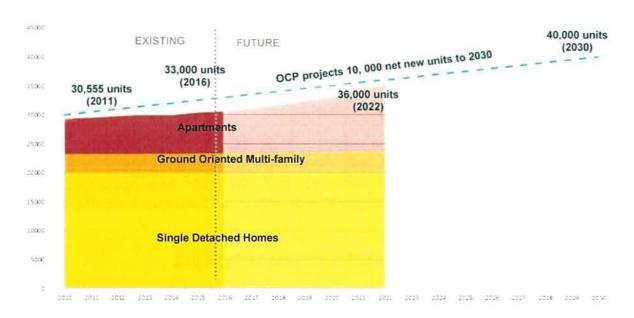


Figure 2. Projected cumulative net residential units (new and existing) by type to 2030.

As illustrated in Figure 2 above, growth in centres will lead to an increase in multi-family housing choices with apartments experiencing the largest net gain from 2011.

B. FOCUS FOR A RENTAL AND AFFORDABLE HOUSING STRATEGY

The housing needs of higher income households (right side of the housing continuum) is addressed through the market; and current senior government subsidies provide assistance to very low income households earning less \$30,000 per year (left side of the housing continuum).

However, the absence of government subsidies for households earning approximately \$30,000 to \$50,000 per year, combined with high land values and market conditions that favour strata versus rental development have contributed to a funding gap and high demand for low end market rental and market rental housing. For these reasons, low end market rental, market rental housing, and to some extent entry level home ownership, for low and low to moderate income households is proposed as the primary focus for the District's rental and affordable housing strategy/action plan. This area of focus is consistent with the focus of the Draft Metro Vancouver Regional Affordable Housing Strategy (2015).

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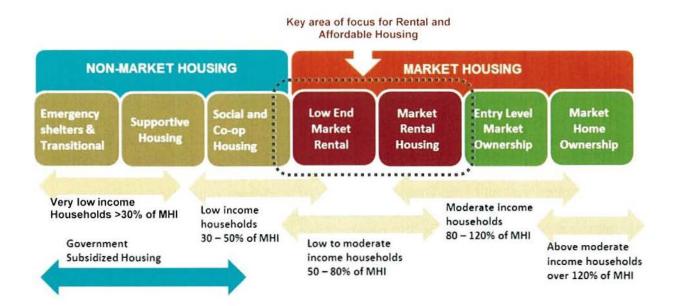


Figure 3. Housing continuum and key area of focus for rental and affordable housing

Note that this focus in not intended to replace, but to complement other District initiatives and programs in other areas of the housing continuum. For example, the District has been successful in partnering with government and non-profit agencies in the delivery of transitional and supportive housing. This work is anticipated to continue as opportunities present, and in response to demonstrated community need.

C. RETENTION OF EXISTING RENTAL AND AFFORDABLE HOUSING

Currently in the District there are an estimated 1,270 older purpose built rental units, of which approximately half are located within two centres - Lynn Valley Town Centre and Maplewood Village Centre.

Location	# of older purpose built rental units	
Lynn Creek Town Centre	-	
Lynn Valley Town Centre	457 units	
Lions Gate Village Centre	-	
Maplewood Village Centre	226 units	
Edgemont Village Centre	5 units	
Subtotal	688 units (54%)	
Outside of Centres	582 units (46%)	
TOTAL	1,270 units	

The relative proportion of purpose built rental unit sizes in the District are estimated as follows: Bachelor = 19% 1 bed = 36%2 bed = 33%3 bed = 12%(Metro Vancouver Housing Data book 2015)

Table 1: Location of existing purpose built rental units in the District.

Existing purpose built market rental housing provides a key source of more affordable, larger rental housing for moderate and lower income households and families. Primarily created through Federal government housing incentives, the vast majority of the District's existing

purpose rental housing stock was constructed in the 1960s and 1970s. In the absence of municipal policies to protect the existing rental stock, many of these buildings are under development pressure given high land values and unused development capacity under existing zoning and OCP land use designations.

In addition to responding to market based housing demands, redevelopment of older rental buildings in centres may present opportunities to advance revitalization of centres, help contribute towards community amenities, including affordable housing (see Section D), and enhanced public realm (new parks and open space). As such, Council may wish to consider prioritizing maintenance, restoration and retention of existing rental outside of centres.

It is worth noting that all of the District's existing government subsidized non-profit housing units and co-operative housing units are located outside of OCP designated centres. These units play a critical role in serving the needs of low income households. An estimated 335 (31%) of these units are in buildings situated on District owned lands. With efforts in motion to help guide non-profits in planning for the future of their lands and buildings once operating agreements expire, the District may have a role to play in facilitating solutions, enabling rezoning as needed, to support retention of these affordable units.

D. OPPORTUNITIES FOR NEW AFFORDABLE AND RENTAL HOUSING

Council has a number of policy and regulatory tools to guide land use decisions and to regulate new development in a manner that meets community objectives and needs. In consideration of rezoning applications Council may also require the provision of affordable housing, where feasible.

Based on a review of development projects that have been completed, those that are under construction, and those that have been approved by Council, staff estimates the following new rental units for the District since 2011. Strata rental units are assumed to be approximately 20% of all new apartment units. Units shown in red are low end market rental units that have been established through the redevelopment.

	20% of New Strata Rental	New Purpose Built Rental	Breakdown of new Purpose Built Rental	Location of new Purpose Built Rental
Completed	141 units	226 units	GWL Northwoods Village - 80 units Cedar Springs - 136 units (+10 units)	Maplewood Village Centre Seymour/Parkgate Area
Under Construction and/or Approved	142 units	381 units	Mill House – 4 units Mountain Court – 75 units (Bosa) The Residences – 6 units Seylynn Village – 70 units Oxford Flats – 98 units Edgemont Seniors Living – 128 units	Lynn Valley Town Centre Lynn Valley Town Centre Lynn Valley Town Centre Lynn Creek Town Centre Lynn Creek Town Centre Edgemont Village Centre
TOTAL	283 units	607 units		

Table 2: New rental units in the District since 2011.

(i) 1:1 Rental replacement

1:1 rental replacement has been considered for application by the District as a means to ensure no net loss of existing purpose built rental units. However, Council has expressed

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concern that ongoing use of 1:1 rental replacement could have a significant negative impact on the funding available for community amenities. It is estimated that requiring 1:1 rental replacement for all rental units in centres, would reduce the potential CAC revenue by approximately \$38 million (in 2015\$) over the long term. Development applicants may also seek a density bonus in order to make the project finances work. It is also recognized that rental rates for new rental units are significantly higher than that for older, more affordable purpose built rental, placing this new product out of reach for many of the previous tenants. An alternative strategy for Council consideration, is to require smaller amount of affordable "like-for-like" housing units instead of 1:1 with the exact number of units to be negotiated at rezoning.

(ii) Land dedication for affordable housing

Based on the scenario analysis for Lynn Valley Town Centre, it may be possible to negotiate with development proponents of large parcels to dedicate land to the District for the provision of affordable housing. It is estimated that a 25,000sqft of land (at a density of 1.75) could generate up to 200 units in a wood-frame apartment building. This building could be built by the developer as part of the overall development project and then sold to the District, or housing agency or non-profit at cost. Obtaining affordable housing through land dedication has a substantially lower or no impact on the funds available for CACs depending on whether the affordable housing units are included in the overall project density. This approach may only work for a limited number of sites in Lynn Valley, Maplewood, Delbrook lands (pending outcome of community engagement process) and Seymour. Potential challenges for this approach include finding a partner purchase the units at costs and then operate at below market rents.

(iii) Inclusion of affordable housing units within multi-family residential buildings
Under this approach the District would require developers to construct a portion of new multifamily residential as affordable units. This approach is currently conducted on a case-bycase basis (Seylynn Village, The Residences and Mill House). Council could consider prezoning an area for inclusionary zoning and/or providing a targeted % of affordable rental
housing. Identification of zones for this purpose upfront, could inform real estate transactions
(e.g. not paying too much for land) so as to leave sufficient CAC room for affordable housing.
This approach encourages integration and social inclusion of affordable units into a market
housing project. Also having affordable rental units built, rather than receiving cash in lieu,
places available rental replacement units on the market and available to tenants sooner.
However, the distributed nature of a smaller number of units may limit the number of housing
agencies and non-profits organizations that could own and manage these units efficiently.

Example in City of Richmond: In exchange for the increased density proposed as part of a rezoning application, multi-family or mixed-used developments with 80+ units must build at least 5% of total residential building area as low end market rental units (min. of 4 units).

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(iv) CAC Contribution towards Affordable Housing Fund

While a limited number of larger sites may be able to provide built affordable housing units, other sites may still be able to make an important contribution to affordable housing by making a cash contribution (through CACs collected) to an Affordable Housing Fund. The value of the CAC contribution would be evaluated at rezoning. The amount of CACs dedicated to affordable housing vs. other amenities is a subject for a subsequent discussion to occur this Spring.

E. INCENTIVES TO ENCOURAGE AFFORDABLE AND RENTAL HOUSING

Besides regulatory and policy tools, local governments may also use a number of incentives to encourage provision of affordable housing. Amongst other items, the *Local Government Act* enables:

- use of zoning and regulatory mechanisms to encourage affordable housing through density bonus zoning and reduced parking regulations; and
- waiving fees and charges for specified purposes such as affordable housing.

(i) Density bonus

On a case by case basis, Council in its discretion may choose to consider a zoning bylaw amendment to enable an increase in density where the proposed development is otherwise consistent with the objectives and policies in the OCP. Some local governments have developed policy and/or identified suitable sites for density bonus to enable the development of affordable housing.

This approach could work inside key centres, but may have limited application outside of centres where increased density may not be appropriate. Council may wish to determine if density bonus should be applied only for the provision of affordable housing, and/or for rental replacement/new rental.

Example – The City of North Vancouver has adopted a Density Bonus and Community Benefits Policy as a guide for consideration of density bonuses within the framework of the OCP. This policy identifies suitable areas for density bonus, eligibility criteria (includes provision of affordable rental housing), the amount of bonus eligible and CAC.

(ii) Reduced parking requirements

Underground parking is expensive, estimated at approximately \$35,000 per stall, and where feasible reduced parking requirements can significantly lower overall project costs. This approach may work well inside key centres with ready access to services and frequent transit. Currently in Lynn Creek Town Centre and Lions Gate Village Centre (frequent transit development areas), in conjunction with transportation demand management measures, reduced parking rates up to 0.75 per unit plus visitors parking are considered for rental apartments, with potential consideration of further reductions for non-market rental housing.

Example – Heather Place in the City of Vancouver was able to achieve a parking reduction of 0.52 stalls per unit (MV Housing Corporation stats).

(iii) Waiving application fees and Development Cost Charges (DCCs)

This approach is currently applied on a case by case basis based on Council discretion. Waiving DCC fees can serve as an incentive to encourage affordable housing by helping to reduce overall project costs. Challenge for DCC waivers is that DCC rates for other projects may need to be adjusted.

Examples – DCCs waived for Heather Place in the City of Vancouver (MV Housing Corporation stats). City of North Vancouver Density Bonus policy does not waive DCCs and other applicable fees where a density bonus is applied.

(iv)Use of District Lands

The OCP enables Council to consider the use of District lands, where appropriate, to contribute towards and leverage other funding for the development of social and affordable housing. As directed by Council resolution on February 1, 2016, staff is currently exploring potential opportunities to use District lands for non-market housing.

F. MINIMIZING IMPACTS TO TENANTS

As early as 2003, Council voiced concern for potential demolition of rental multi-family residential dwelling units and the resulting negative impacts for renters struggling to find rental accommodations in a low vacancy rate climate. In an effort to ensure that multi-family tenants housing have a more adequate time to search for replacement housing, Council adopted the District's Multi-Family Rental Housing Demolition Notice Bylaw (No. 7406, 2003). This bylaw no longer has any force or effect due to changes to the *Residential Tenancy* Act in 2006, however the intent continues to be applied by policy and negotiated as part of rezoning processes. Council has also requested the provision of a Tenant Assistance Package as part of rezoning negotiations, which may include: moving cost allowance, right of first refusal in the new building, assistance with relocating, long term tenant bonus etc.

The District's Standard of Maintenance Bylaw (No. 6917, approved in 1997) applies to all residential premises that area subject to the "tenancy agreement" as defined in the *Residential Tenancy Act*, and it provides basic maintenance standards to encourage good building maintenance practices. This bylaw is enforced on a complaints basis and is sometimes used in conjunction with a remedial action order.

G. PARTNERSHIPS

Partnering with other agencies will be essential to achieving affordable housing objectives for low and low to moderate income households in the District. Furthermore, the various operational models and mandates of these agencies will impact the District's ability to leverage funding for various projects, as well as to find successful operators to manage affordable housing. Consulting with various potential partners, at this stage, could generate constructive input to inform and help shape development of a rental and affordable housing

Attachment 5: A summary of Key Questions

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strategy. Detailed overview of partners and their respective mandates is found under Attachments.

Conclusion and Next Steps:

Over the next few weeks, District staff will be connecting with key community groups, stakeholders, development industry, housing providers, senior government and others to explore potential ideas and solutions to inform a rental and affordable housing strategy/action plan for the District.

Following this community/stakeholder check-in, and informed by Council decisions on February 15, 2016 staff proposes to draft an outline for a rental and affordable housing strategy for Council's consideration.

Respectfully submitted,
MS.
Sarah Dal Santo
Section Manager Policy Planning
Attachment 1: Affordability for low to moderate income households
Attachment 2: Current and projected demand for rental housing
Attachment 3: Summary of rental and affordable housing tools and potential actions
Attachment 4: Overview of potential affordable housing partners

	REVIEWED WITH:	
☐ Sustainable Community Dev.	☐ Clerk's Office	External Agencies:
☐ Development Services	☐ Communications	Library Board
☐ Utilities	☐ Finance	NS Health
☐ Engineering Operations	☐ Fire Services	☐ RCMP
☐ Parks	□ ITS	☐ NVRC
☐ Environment	☐ Solicitor	☐ Museum & Arch.
☐ Facilities	☐ GIS	Other:
☐ Human Resources	Real Estate	

AFFORDABILITY FOR LOW TO MODERATE INCOME HOUSEHOLDS

Housing is generally considered to be "affordable" when a household spends no more than 30% of their gross household income on shelter costs (rent, mortgage payments, property taxes, strata fees and heating costs). For the purposes of this rental and affordable housing discussion, housing affordability concerns are associated with low to moderate income earning households. Households with higher incomes may choose to spend more than 30% on housing and still be able to afford these expenses comfortably.

The tables below estimate affordable monthly housing costs for low to moderate income households, both renters and owners, in the District.

RENTER HOUSEHOLDS	Gross Annual Income	Affordable Monthly Housing Cost
Median Household Income (MHI) for all Renters in DNV	\$51,700	\$1,293
Low to Moderate Income Households (earning 50% - 80% of MHI)	\$25,850 - \$41,360	\$646 - \$1,034
Low Income Households (earning < 50% of MHI)	< \$25,860	< \$646

Estimated Rents (typical bed unit) (Rental listings, 2015	
New purpose built market rental or strata rental unit = \$1,800	=
Older purpose built market rental unit = \$1,240	
Secondary suite = \$1,300	

Table 1. Estimated affordable monthly costs for low to moderate income households renters and owners) in the District (MHI based on 2011 Census data).

OWNER HOUSEHOLDS	Gross Annual Income	Affordable Monthly Housing Cost
Median Household Income (MHI) for all Owners in DNV	\$97,656	\$2,441
Low to Moderate Income Households (earning 50% - 80% of MHI)	\$48,828 - \$78,125	\$1,221 - \$1,953
Low Income Households (earning < 50% of MHI)	< \$48,828	< \$1,221

Estimated Mortgage *	
(REBGV House Price Index, June 201	5)
*Mortgage based on 10% down	
payment, 4% interest over 25 years	
Townhouse HPI = \$650,100	
Monthly mortgage = \$3,078	
Apartment Price = \$370,600	
Monthly mortgage = \$1,754	

Table 2. Estimated affordable monthly costs for low to moderate income households owners in the District (MHI based on 2011 Census data).

Based on the above, low to moderate income renter households with an affordable monthly housing cost of \$646 – \$1,034 will experience challenges in meeting their housing needs even in older purpose built rental units. Low income renter households have an even greater funding gap for shelter.

Low to moderate income owner households may be able to afford an apartment unit, but townhouses and single detached home are out of reach for many households.

Median household income data is made available every 5 years through the Statistics Canada census. This infrequency of data creates challenges in comparing income to housing prices (which are available monthly). In consideration of specific applications, staff could explore use of annual inflation rates to adjust income levels.

For comparison purposes staff has reviewed the CMHC Affordability Criteria for 2016. CMHC provides mortgage loan insurance flexibilities and other tools to facilitate the production of affordable housing. According to CMHC, to be considered affordable, rents for the majority of units in a housing project must be within the levels specified below.

Affordability Levels

Percentile	Level 1 (80 th)	Level 2 (65 th)	Level 3 (50 th)
2 bedroom unit	\$1,700	\$1,430	\$1,238

Table 4: CMHC maximum affordable rent levels for a two-bedroom unit in the Vancouver region (CMHC Affordability Criteria, 2016).

Based this information, CMHC Affordability Level 3 is approximately equivalent to the affordable monthly cost for low to moderate income households (2011 stats). Staff propose to monitor these statistics on an annual basis and find a way to synchronize the data so that we can compare incomes (perhaps using annual inflation rate increase) and rent levels in the same year.

ATTACHMENT 2

CURRENT AND PROJECTED DEMAND FOR LOW END MARKET RENTAL AND MARKET RENTAL HOUSING

The number of District households in core need (living in housing that is inadequate, unsuitable or unaffordable) and spending at least half of their households income (INALH) on housing provides an estimate of the current affordable housing demand in the District.

Households in core need and	Total	Renter	Owner
	Households	Households	Households
INALH	1,520	680	840

Table 5: Renter and owner households in core need and spending at least half of the income on housing (2001 Census data).

One other source on current demand is the BC Housing Waitlist for Social Housing. For North Vancouver (District and City) there were 606 households on the waitlist in 2015. Of these, 242 (40%) were seniors, 101 (17%) were persons with disabilities and 263 (43%) were families and other households. Regionally, the BC Housing waitlist for senior's social housing now exceeds that for family housing. In addition, the waitlist for persons with disabilities has increased substantially in the past 5 years. This information suggests that inclusion of accessible design features in rental and affordable housing is important. Metro Vancouver has provided two sets of estimates for calculating the future demand for rental and affordable housing in the District.

	Total Rental Demand	Low income Households	Low to Moderate Income Households	Moderate and Above Income Households	Calculation methodology
MV 2040: Regional Growth Strategy (2011)	1,400	500	500	400	Calculation based on municipal distribution/ share of regional rental tenure
Draft Regional Affordable Housing Strategy (2015)	700	440	120	120	Household maintainer rates used to consider local housing market conditions

Table 5: Metro Vancouver 10 year future demand estimates for rental and affordable housing in the District.

Using these metrics as a guide, and given the need to address current affordable housing needs, Council may wish to consider aiming for rental and affordable housing within the range of these two metrics.

ATTACHMENT 3

SUMMARY OF RENTAL AND AFFORDABLE HOUSING TOOLS AND POTENTIAL ACTIONS

(from Rental and Affordable Housing Green Paper, November 2, 2015).

Encourage maintenance of existing older, affordable housing stock (rental and ownership)

Tools already in use:

- Strata Rental Conversion Policy
- · Standards of Maintenance Bylaw

Additional tools/actions or changes for consideration:

- Update Standards of Maintenance Bylaw to improve effectiveness
- Policy to encourage preservation and maintenance of existing purpose built rental and older fractional strata residential outside of centres (i.e. discourage redevelopment of existing rental and strata outside of centres)
- Consider establishment of a District of North Vancouver Housing Corporation to acquire, manage and operate multi-family rental property.

Replace existing rental stock (that has reached the end of its useful life)

Tools already in use:

- Density bonus (applied on a case-by-case basis)
- 1:1 rental replacement
- · Community contribution towards an Affordable Housing Fund
- · Reduced Parking Policy

Additional tools/actions or changes for consideration:

- Policy to provide a consistent approach to density bonus zoning and to identify potential sites
- Consider replacing 1:1 rental replacement requirement with fewer, but more affordable housing
- Revise/update Housing Policy to specify how much to be collected/when and how the funds are to be used
- Consider phasing development to replace existing rental (e.g. inside centres first priority)

Minimize impacts to potentially displaced tenants

Tools already in use:

- Tenant assistance/relocation strategy (applied on a case-by-case basis)
- · Multi-Family Rental Housing Demolition Notice Bylaw

Additional tools/actions or changes for consideration:

Rent Bank (one time interest free loan to low income households)

Encourage opportunities for new market rental housing

Tools already in use:

- · Permit secondary suites and coach houses
- · Enable lock/off flex units
- Strata Rental Protection Policy
- Reduced Parking Policy
- Density Bonus (applied on ad hoc basis)

Additional tools/actions or changes for consideration:

- Consider priority processing of applications with new market rental housing
- Policy to provide a consistent approach to density bonus zoning and to identify potential sites

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Encourage opportunities for new affordable rental

Tools already in use:

- Density Bonus (applied on ad hoc basis)
- Reduced Parking Policy
- DCC exemption
- · Leverage District owned lands to deliver affordable housing
- Facilitate partnerships with other levels of government and non-profits

Additional tools/actions or changes for consideration:

- Consider developing an Inclusionary Zoning Policy to require a portion of new residential development to include affordable housing
- Policy to provide a consistent approach to density bonus zoning and to identify potential sites
- Where development of affordable housing is not feasible, collect a contribution towards Affordable Housing Fund (policy to be revised)
- Identify potential District owned sites for potential affordable housing use
- Consider establishment of a District of North Vancouver Housing Corporation to acquire, manage and operate affordable multi-family residential property
- Consider temporary property tax exemptions for new affordable housing
- Consider compilation of an affordable housing developer package (resource information on tools, programs, community partners etc.)

Encourage opportunities for new affordable market ownership housing

Tools already in use:

- Enable consideration of smaller units
- · Enable consideration of innovative and flexible forms of housing
- · Reduced Parking Policy
- · Small lot infill housing

Additional tools/actions or changes for consideration:

- Identify opportunities (e.g. near schools and transit) to add more affordable ground oriented housing
- Consider a policy to set sale/resale restrictions (e.g. 80% below market) for new affordable ownership

Continue to support housing diversity and growth in our town and village centres

Tools already in use:

- · OCP network of centres and housing policies
- · Centre Implementation plans

Additional tools/actions or changes for consideration:

 Continue to encourage housing initiatives that support OCP objectives and provide housing choices close to transit, employment and community services

ATTACHMENT 4

OVERVIEW OF POTENTIAL AFFORDABLE HOUSING PARTNERS

(i) Federal Government

Early indications based on "Real Change: Affordable Housing for Canadians" suggests that the newly elected Federal government will be taking steps to support affordable and rental housing in the following ways:

- investing in social infrastructure, including affordable housing and seniors facilities (helping to build more housing units, refurbish existing ones, renew current co-operative agreements, and provide operational funding support for municipalities);
- increasing the new residential rental property rebate on the GST to 100 percent, eliminating all GST on new capital investments in affordable rental housing; and
- directing the Canada Mortgage and Housing Corporation and the new Canada Infrastructure Bank to provide financing to support construction by the private sector, social enterprises, coops, and the not-for-profit sector of new, affordable rental housing for middle and low-income Canadians.

The District is seeking to have identified affordable housing projects at the ready so we can take advantage of Federal funding as it becomes available.

(ii) Provincial Government

The Province of BC has established a Housing Corporation "BC Housing" that works in partnership with other levels of government, community and private partners to provide housing for those in greatest need. BC Housing programs provide rental assistance, facilitate development of new affordable housing for low income families, and emergency and subsidized housing for low income families and the disabled. Through the Provincial Homelessness Initiative, BC Housing also facilitates the development of housing with integrated support services to help vulnerable families and individuals who are homeless or at risk of homelessness. BC Housing is open to partnering with local governments, developers and non-profit agencies, and as a CMHC recognized lending agency, BC Housing can provide construction financing, but will also buy units for mortgaging by another agency.

(iii) MV Housing Corporation

The Metro Vancouver Housing Corporation derives 88% of its funding from tenant rents, laundry and parking, and the remainder from BC Housing subsidy and CMHC mortgage interest subsidy. The Corporation currently owns 49 sites around the region with 3,500 units of which 33% are subsidized based on a mixed income model of market and subsidized units. The ratio of market units depends on the required level of subsidy needed for below market rental units.

(iv) Developers

The development community has a key role to play in supporting municipal objectives for rental and affordable housing through land development, community amenity contributions, addressing needs of tenants, and in creating innovative ideas to advance affordable housing.

(v) Non-profit agencies

There are a number of non-profit agencies in the District who may be interested in administering/operating the affordable rental units, however many may lack the available funds to buy or mortgage affordable rental housing units, or to pay for necessary maintenance and repairs. One potential way to gauge eligible agencies and demand for affordable housing may be to issue an expression of interest for the administration and management of affordable housing.

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