

AGENDA

SPECIAL MEETING OF COUNCIL

Monday, May 14, 2012

6:45 p.m.

Council Chamber, Municipal Hall

355 West Queens Road,

North Vancouver, BC

Council Members:

Mayor Richard Walton

Councillor Roger Bassam

Councillor Robin Hicks

Councillor Mike Little

Councillor Doug MacKay-Dunn

Councillor Lisa Muri

Councillor Alan Nixon



NORTH VANCOUVER
DISTRICT

www.dnv.org

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Monday, May 14, 2012
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355 West Queens Road, North Vancouver

AGENDA

BROADCAST OF MEETING

- Online at www.dnv.org

1. REPORTS FROM COUNCIL OR STAFF

- 1.1. **Tax Rates Bylaw 7932, 2012**
File No. 05.1970.90/000.000

p. 5 - 10

Recommendation:

THAT "Tax Rates Bylaw 7932, 2012" is ADOPTED.

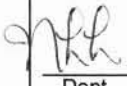

2. ADJOURNMENT

Recommendation:

That the Special Meeting of Council for the District of North Vancouver be adjourned.

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COUNCIL AGENDA/INFORMATION			
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<input checked="" type="checkbox"/> Regular	Date: <u>May 14 Special</u>	Item # _____	
<input type="checkbox"/> Agenda Addendum	Date: _____	Item# _____	
<input type="checkbox"/> Info Package			
<input type="checkbox"/> Council Workshop	DM# _____	Date: _____	Mailbox: _____

 Dept. Manager	Director	 CAO
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ACTING

The District of North Vancouver REPORT TO COUNCIL

May 7, 2012
File: 1970-90

AUTHOR: Natasha Letchford, Deputy Municipal Clerk

SUBJECT: Tax Rates Bylaw 7932, 2012

RECOMMENDATION:

THAT "Tax Rates Bylaw 7932, 2012" is ADOPTED.

BACKGROUND:

The "Tax Rates Bylaw 7932, 2012" received first, second, and third reading on the 7th of May. The bylaw is now ready to be considered for adoption by Council.

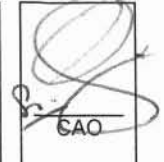
Options:

1. Adopt the bylaw;
2. Abandon the bylaw at 3rd reading; or,
3. Rescind 3rd reading and debate possible amendments to the bylaw.



Natasha Letchford
Deputy Municipal Clerk

COUNCIL AGENDA/INFORMATION			
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<input type="checkbox"/> Regular	Date: _____	Item # _____	
<input type="checkbox"/> Agenda Addendum	Date: _____	Item# _____	
<input type="checkbox"/> Info Package	DM# _____	Date: _____	Mailbox: _____

		 CAO
Dept. Manager	Director	

The District of North Vancouver REPORT TO COUNCIL

April 23, 2012
 File: 1970-90
 Tracking Number: RCA -

AUTHOR: Nicole Deveaux, Chief Financial Officer

SUBJECT: Tax Rates Bylaw 7932, 2012

RECOMMENDATION:

That Council approve the first three readings of Tax Rates Bylaw 7932, 2012.

REASON FOR REPORT:

In accordance with Section 197 of the Community Charter, Council must adopt the 2012 Tax Rates Bylaw before May 15th. As directed by Council at the Tax Distribution Workshop held on April 17th, Staff has prepared the 2012 Tax Rates Bylaw based on an overall tax increase of 2.00%.

The application of the tax strategy, which aims at promoting economic vibrancy and diversification, has led to a further rate reduction for both the light and heavy industry (uncapped) moving tax rates closer to the average for the region. The tables below detail the distribution of the tax increase and the year-over-year change in the tax rates.

Table 1

<u>Tax Distribution</u>	<u>2012</u>
Residential	2.22%
Major Industry - Non-capped	-1.08%
Light Industry	-0.87%
Business	2.00%
Council Approved Overall Rate	2.00%

Table 2

<u>Property Class</u>	<u>2012 Municipal</u>	<u>2011 Municipal</u>	<u>Change from 2011</u>
Residential	2.36446	2.47291	(0.10845)
Utilities	40.00000	40.00000	0.00000
Industrial (Major)	41.17101	42.48617	(1.31516)
<u>Industrial (Major)</u>			
Capped Properties	27.50000	27.50000	0.00000
Capped New Investment	22.50000	22.50000	0.00000
Industrial (Light)	19.52785	21.71568	(2.18783)
Business / Other	8.53774	8.83668	(0.29894)
Recreation	6.07360	5.99955	0.07405

Policy:

Section 165(3.1) of the Community Charter requires five-year financial plans to include specific objectives and tax policy disclosure. The current tax strategy is based on tax rate competitiveness within the Lower Mainland and partnership with industry for economic development and tax growth through investment.

The strategy is currently in its 4th year of implementation. While it is achieving its objective of better rate alignment with the average for Metro Vancouver, the target is unlikely to be met over the initial 5 year-period as a result of lower than anticipated investments from industry. Council will revisit the relevance of the strategy next year in light of any recommendations arising from the *Expert Panel Review of Business Taxation* and the *Local Government Revenue Sources Review* as well as updated forecasts for business and industrial investments in the municipality.

Timing/Approval Process:

Adoption of Bylaw is required by May 15, 2012.



Nicole Deveaux, CA
Chief Financial Officer

<u>REVIEWED WITH:</u> <input type="checkbox"/> Sustainable Community Development <input type="checkbox"/> Development Services <input type="checkbox"/> Utilities <input type="checkbox"/> Engineering Operations <input type="checkbox"/> Parks & Environment <input type="checkbox"/> Economic Development	<u>REVIEWED WITH:</u> <input type="checkbox"/> Clerk's Office <input type="checkbox"/> Corporate Services <input type="checkbox"/> Communications <input type="checkbox"/> Finance <input type="checkbox"/> Fire Services <input type="checkbox"/> Human resources <input type="checkbox"/> ITS <input type="checkbox"/> Solicitor <input type="checkbox"/> GIS	<u>REVIEWED WITH:</u> External Agencies: <input type="checkbox"/> Library Board <input type="checkbox"/> NS Health <input type="checkbox"/> RCMP <input type="checkbox"/> Recreation Commission <input type="checkbox"/> Other: _____	<u>REVIEWED WITH:</u> Advisory Committees: <input type="checkbox"/> _____ <input type="checkbox"/> _____ <input type="checkbox"/> _____
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The Corporation of the District of North Vancouver

Bylaw 7932

A bylaw for imposing rates on lands and improvements in the District of Vancouver for
2012

The Council for The Corporation of the District of North Vancouver enacts as follows:

1. Citation

This bylaw may be cited as "Tax Rates Bylaw 7932, 2012".

2. 2012 Tax Rates

The following tax rates are imposed for 2012 on the taxable land and improvements as set out in the assessment roll:

- (a) for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "A" of the Schedule "A" attached hereto and forming a part hereof;
- (b) for provision of the monies required in 2012 under bylaws of the municipality to meet payments of interest and principal of debts incurred for which other provision has not been made, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "B" of Schedule "A" attached hereto and forming a part hereof; and,
- (c) for provision of the municipality's appropriate share of the monies required for Regional District purposes for the year 2012, for expenditures of the Greater Vancouver Regional District on the assessed value of land and improvements taxable for hospital purposes, rates appearing in column "C" of Schedule "A" attached hereto and forming a part hereof.

READ a first time this the 7th day of May, 2012

READ a second time this the 7th day of May, 2012

READ a third time this the 7th day of May, 2012

ADOPTED the

Mayor

Municipal Clerk

Certified a true copy

Municipal Clerk

SCHEDULE TO BYLAW 7932

2012 TAX RATES (\$'S OF TAX PER \$ 1,000 TAXABLE VALUE)

Property Class	A Municipal General	B Municipal Debt	Total Municipal	C Greater Vancouver Regional District
Residential	2.28146	0.08300	2.36446	0.05838
Utilities	38.59602	1.40398	40.00000	0.20432
Industrial (Major)	39.72583	1.44518	41.17101	0.19848
Industrial (Major)				
- Capped Properties	26.53469	0.96531	27.50000	0.19848
- Capped New Investment	21.71026	0.78974	22.50000	0.19848
Industrial (Light)	18.84237	0.68548	19.52785	0.19848
Business/Other	8.23805	0.29969	8.53774	0.14302
Recreation	5.86039	0.21321	6.07360	0.05838